

Special Purpose Financial Reports

AGE Limited

For the year ended 31 December 2019

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Company Directory

AGE Limited

For the year ended 31 December 2019

Nature of Business

Education

Registered Office

116 Harris Road
East Tamaki
AUCKLAND

Company Number

6315728

New Zealand Business Number

9429046200099

Directors

Evan Christian

Katherine Allsopp-Smith

Shareholder

Christian Family Trust 1000 Ordinary Shares

Chartered Accountant

BDO Auckland

116 Harris Road
East Tamaki
AUCKLAND

Bankers

ANZ Bank

Solicitors

Brown Partners
Level 3
18 Shortland Street
AUCKLAND

Approval of Financial Report

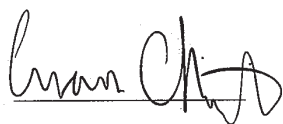
AGE Limited

For the year ended 31 December 2019

The Directors are pleased to present the approved financial report including the historical financial statements of A.G.E Limited for year ended 31 December 2019.

Approved

For and on behalf of the Board of Directors:



Evan Christian



Katherine Allsopp-Smith

23 / 09 / 20

Date

AGE limited

Independent auditor's report to the Shareholders

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of AGE Limited (the Company), which comprise the balance sheet as at 31 December 2019, the trading account statement, statement of profit or loss and statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the AGE limited are prepared, in all material respects, in accordance with the accounting policies outlined in Note 1 to the financial statements.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the company.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements have been prepared to enable the Company to report to its shareholders. As a result, the financial report may not be suitable for another purpose.

Material Uncertainty Related to Going Concern

We draw attention to Note 1 in the financial statements, which indicates that the Company incurred a loss during the year ended 31 December 2019 and, as of that date, the Company's current liabilities exceeded its total assets by \$1,394,369. As stated in Note 1, these events or conditions, along with other matters as set forth in Note 11, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

ACCOUNTANTS & ADVISORS

Level 4, 21 Queen Street
Auckland 1010, New Zealand
PO Box 106 090
Auckland 1143, New Zealand
Telephone: +64 9 366 5000
williambuck.co.nz

William Buck Audit (NZ) Limited

Other Matter

The financial statements for the period ended 31 December 2018 were not audited. Our opinion is not modified in respect of this matter.

Directors' Responsibilities

The directors are responsible on behalf of the entity for the preparation of financial statements prepared in accordance with the accounting policies disclosed in Note 1 to the financial statements, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The directors are also responsible for the selection of accounting policies that are appropriate for the entity.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of these financial statements is located at the External Reporting Board (XRB) website at:

<https://www.xrb.govt.nz/assurance-standards/auditors-responsibilities/audit-report-8/>

This description forms part of our independent auditor's report.

The engagement director on the audit resulting in this independent auditor's report is Darren Wright.

Restriction on Distribution and Use

This report is made solely to the Company's shareholders, as a body. Our audit work has been undertaken so that we might state to the Company's shareholders those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's shareholders, as a body, for our audit work, for this report or for the opinions we have formed.



William Buck Audit (NZ) Limited

Auckland
23 September 2020

Trading Account

AGE Limited

For the year ended 31 December 2019

	2019	2018 (UNAUDITED)
Trading Account - School		
Trading Income		
Application Fees	17,054	4,609
Student Term Fees	300,314	384,489
Activity Fee	28,904	2,687
Total Trading Income	346,272	391,785
Cost of sales		
Resources	17,150	20,724
School Expenses	19,054	10,973
Scholarship Allowance	17,828	52,134
Total Cost of sales	54,033	83,831
Gross Profit	292,239	307,954

Statement of Profit or Loss

AGE Limited

For the year ended 31 December 2019

	NOTES	2019	2018 (UNAUDITED)
Income			
Gross profit from trading activities		292,239	307,954
Interest Income		-	7
Subvention Receivable	8	1,136,785	993,755
Other Revenue		2,793	1,676
MoE Grants received		17,412	-
Total Income		1,449,229	1,303,392
Expenses			
Expenses			
ACC Levies		2,321	1,256
Advertising & Marketing		85,757	10,512
Bank Fees		882	993
Consulting & Accounting		124,717	159,111
Cleaning		23,209	24,530
Computer Expenses		11,118	14,628
Depreciation		102,178	115,148
Entertainment		465	1,161
Freight & Courier		2,132	685
Functions & Events		1,652	4,687
General & Office Expenses		4,926	8,650
Governance		11,000	-
Insurance		12,248	16,127
Interest Expense	8	97,094	22,867
Legal expenses		5,591	18,415
Light, Power, Heating		21,123	25,888
Learning & Development		37,152	4,676
Loss on Asset Disposal		52	-
Management fees	8	100,000	-
Motor Vehicle Expenses & Fuel		3,576	2,495
Printing & Stationery		7,765	11,686
Rent & Rates		217,918	276,136
Repairs and Maintenance		11,431	7,204
Salaries & Wages		567,019	558,664
Security & Fire Alarms		4,605	3,922
Subscriptions		7,287	2,384
Telephone & Internet		3,672	5,878
Travel Expenses		2,900	11,615
Total Expenses		1,469,790	1,309,317

Statement of Profit or Loss

	NOTES	2019	2018 (UNAUDITED)
Non deductible expenses			
Entertainment - Non deductible		491	2,457
Total Non deductible expenses		491	2,457
Total Expenses		1,470,281	1,311,774
Net profit (loss) before taxation		(21,052)	(8,381)
Net profit (loss) for the year		(21,052)	(8,381)

Balance Sheet

AGE Limited

As at 31 December 2019

	NOTES	31 DEC 2019	31 DEC 2018 (UNAUDITED)
Assets			
Current assets			
Cash and cash equivalents	3	123,320	235
Trade and other receivables		265,914	67,575
Subvention Receivable	8	2,130,540	1,191,992
GST receivable		68,668	16,704
Prepayments		3,947	-
Income tax receivable		1	1
Total Current assets		2,592,390	1,276,506
Non current assets			
Property, plant and equipment	4	411,111	483,616
Refurbishment in Progress	5	942,960	-
Intangibles	6	6,365	-
Total Non current assets		1,360,436	483,616
Total Assets		3,952,826	1,760,122
Liabilities			
Current liabilities			
Trade and other payables		553,887	93,390
Student Fees Unearned		208,109	64,613
Related party loans	7 8	3,224,763	1,615,000
Total Current liabilities		3,986,759	1,773,003
Total Liabilities		3,986,759	1,773,003
Equity			
Share capital		1,000	1,000
Retained earnings (losses)		(34,932)	(13,881)
Total Equity		(33,932)	(12,881)
Total liabilities and equity		3,952,826	1,760,122

Statement of Changes in Equity

AGE Limited

For the year ended 31 December 2019

	2019	2018 (UNAUDITED)
Issued capital		
Issued capital		
1,000 Ordinary Shares	1,000	1,000
Total Issued capital	1,000	1,000
Total Issued capital	1,000	1,000
	2019	2018 (UNAUDITED)
Retained earnings (accumulated losses)		
Retained earnings (accumulated losses)		
Opening Balance	(13,881)	(5,499)
Current Year Earnings (Losses)	(21,052)	(8,381)
Total Retained earnings (accumulated losses)	(34,932)	(13,881)
Total Retained earnings (accumulated losses)	(34,932)	(13,881)
	2019	2018 (UNAUDITED)
Equity		
Retained earnings (accumulated losses)	(34,932)	(13,881)
1,000 Ordinary Shares	1,000	1,000
Total Equity	(33,932)	(12,881)

Notes to the Financial Statements

AGE Limited

For the year ended 31 December 2019

1. Statement of Accounting Policies

Reporting entity

The financial statements presented here are for the entity AGE Limited, incorporated under the Companies Act 1993.

Nature of business

The company is engaged in operation of a school. The nature of the company's business has not changed during the year under review.

Basis of preparation

The director have chosen to prepare special purpose financial reports which may not necessarily comply with generally accepted accounting practice.

The financial statements have been prepared for one or more of the following parties:

- the entity's owners
- Inland Revenue; or
- the entity's financiers.

Historical cost

These financial statements have been prepared on a historical cost basis.

Functional currency

The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$.

Share capital

As at 31 December 2019, the company has issued 1,000 ordinary shares. Each fully paid ordinary share confers on the holder one vote at a meeting of the company, a share in distributions approved by the Directors, and a share in distribution of the surplus assets of the company on dissolution.

Changes in accounting policies

There has been no changes in accounting policies. All accounting policies were applied consistently during the year.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, to the extent it is probable that the economic benefits will flow to the company and revenue can be reliably measured.

Sales of services are recognised in the period by reference to the stage of completion of the transaction at the end of the reporting period.

Interest received is recognised as interest accrues, gross of refundable tax credits received.

Accounts receivable

Accounts receivable are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less an allowance for any uncollectable amounts. Individual debts that are known to be uncollectable are written off in the period that they are identified.

Property, plant & equipment

Property, plant and equipment are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets and includes the cost of replacements that are eligible for capitalisation when these are incurred.

All other repairs and maintenance expenditure is recognised in profit or loss as incurred.

Depreciation is calculated on a diminishing value basis over the estimated useful life of the asset using depreciation rates published by Inland Revenue. The following estimated depreciation rates have been used:

- Motor vehicles 30% DV
- Computer equipment 10% - 100% DV
- Furniture and fittings 8% - 100% DV
- Office equipment 13% - 100% DV

An item of property, plant and equipment is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

Intangible Asset

Intangible assets are carried at cost less any accumulated amortisation and any accumulated impairment losses.

Intangible assets are tested for impairment whenever there is an indication that the intangible asset may be impaired.

Income tax

Income tax is accounted for using the taxes payable method. The income tax expense in profit or loss represents the estimated current obligation payable to Inland Revenue.

Goods and services tax

The financial statements are stated exclusive of goods and services tax (GST) except for accounts receivable and accounts payable, which are stated inclusive of GST.

Comparative figures

The comparatives figures shown are for a 12 month period.

Going concern

The Company incurred a net loss of \$21,052 during the year ended 31 December 2019 and, as of that date the Company's current liabilities exceeded its current assets by \$1,394,369. The Company's total liabilities also exceeded its total assets by \$33,932 at that date.

As stated in Notes 7 and 8, the Company has loans payable to its related companies of \$3,224,763 at 31 December 2019. These loans have no fixed repayment terms. The Company has received a guarantee of continuing financial support from its ultimate parent company, and that repayment of the loans will not be required for a period of at least twelve months from the date of the approval of these financial statements.

The conditions noted above indicates the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern.

If the Company did not continue as a going concern, the Company may be unable to realise its assets and discharge its liabilities in the normal course of business. Also, additional liabilities may need to be recorded, and the Company may not recover the amount recorded for assets.

As a result of the support received from the ultimate parent company the Directors consider it appropriate to apply the going concern principle in the preparation of these financial statements.

	2019	2018 (UNAUDITED)
2. Income tax expense		
Net profit (loss) per financial statements		
Current year earnings (losses)		
Current year earnings (losses)	(21,052)	(8,381)
Total Current year earnings (losses)	(21,052)	(8,381)
Total Net profit (loss) per financial statements	(21,052)	(8,381)
Prima facie tax expense at 28%	(5,894)	(2,347)
Income tax effects:		
Timing differences - accruals and provisions	5,757	1,659
Non deductible expenses	137	688
Total Income tax effects:	5,894	2,347
Current tax expense	-	-
Total income tax expense	-	-
	2019	2018 (UNAUDITED)

3. Cash and cash equivalents

	2019	2018 (UNAUDITED)
Cash at bank and cash equivalents		
ANZ Bank Account	123,229	235
ANZ Trust Account	91	-
Total Cash at bank and cash equivalents	123,320	235
	2019	2018 (UNAUDITED)

4. Property, plant and equipment

Computers & Software		
Computers and software owned	77,039	62,290
Accumulated depreciation - fixed assets owned	(40,571)	(21,449)
Total Computers & Software	36,468	40,841
Furniture and fittings		
Furniture and fittings owned	457,014	444,920
Accumulated depreciation - furniture and fittings owned	(130,380)	(67,833)
Total Furniture and fittings	326,634	377,087
Office equipment		
Office equipment owned	9,115	6,816
Accumulated depreciation - office equipment owned	(4,111)	(2,563)
Total Office equipment	5,004	4,254

	2019	2018 (UNAUDITED)
Vehicles		
Vehicles owned	84,737	84,737
Accumulated depreciation - vehicles owned	(41,733)	(23,303)
Total Vehicles	43,004	61,435
Total Property, plant and equipment	411,111	483,616

5. Refurbishment in Progress (Leasehold)

Refurbishment work is being done on Sanders Avenue, AGE's new school premise, also owned by Christian Family Trust through Wilshire Holdings Limited. AGE Limited is not committed to any ongoing material expenditure at 31 December 2019.

	2019	2018 (UNAUDITED)
6. Intangibles		
Trademarks	6,365	-
Total Intangibles	6,365	-

Amortisation on trademarks will start once trademarks are granted.

	2019	2018 (UNAUDITED)
7. Borrowings		
Current		
Christian Family Trust - Loan	66,763	1,615,000
Wilshire Treasury Ltd	3,158,000	-
Total Current	3,224,763	1,615,000
Total Borrowings	3,224,763	1,615,000

Please refer to Note 8 for further details.

Christian Family Trust Loan

Repayments: repayable on demand, the directors do not expect the loan to be repaid within 12 months

Interest Rate: 5.05% p.a.

Security: Secured by a first ranking registered general security agreement

Wilshire Treasury Ltd Loan

Repayments: repayable on demand, the directors do not expect the loan to be repaid within 12 months

Interest Rate: a margin of 10 basis points (0.10%) on the cost of Wilshire Treasury Ltd cost of funds advanced

Security: the Company has agreed to allow its assets to be charged by ANZ as security for a bank facility provided to Wilshire Treasury and others if requested. Wilshire Treasury Limited has registered a PPSR charge over the Company to secure its advances to the Company. The collateral is all present and after acquired personal property pursuant to a general security agreement between the debtor and the secured party dated 8 October 2018.

8. Related Parties

Terms and conditions of transactions with related parties:

The loan from Christian Family Trust is secured, interest bearing and repayable on demand (see note 7).

The loan from Wilshire Treasury Limited is secured, interest bearing and repayable on demand (see note 7).

During the year management fees of \$100,000+gst was charged by Wilshire Investments LP.

During the year and in the prior year a subvention income was recognised from New Zealand Mail Limited.

For the year ended 31 December 2019 the company has not made any allowance for impairment losses relating to amount owed by related parties. These entities are related by way of common ownership and /or control.

	2019	2018 (UNAUDITED)
Related Parties Balances		
Receivables		
AGE Charitable Trust	1,337	-
Katherine Allsopp-Smith and Evan Christian	33,800	5,500
New Zealand Mail Limited	2,130,540	1,191,992
Total Receivables	2,165,677	1,197,492
Payables		
Other Payables		
AGE Foundation Charitable Trust	8,730	-
Christian Family Trust	95,884	22,058
Wilshire Investment Limited Partnership	197,442	25,037
Wilshire Treasury Limited	23,268	-
Total Other Payables	325,324	47,095
Related Parties Loans Payable		
Christian Family Trust	66,763	1,615,000
Wilshire Treasury Limited	3,158,000	-
Total Related Parties Loans Payable	3,224,763	1,615,000
Total Payables	3,550,087	1,662,095
	2019	2018 (UNAUDITED)

Related Parties Transactions

Revenue		
New Zealand Mail Limited	1,136,785	993,755
Expenses		
Wilshire Investment Limited Partnership	164,347	21,771
Wilshire Treasury Limited	97,094	22,058
	2019	2018 (UNAUDITED)

9. Operating lease - future minimum lease payments under non-cancellable leases

Current	79,930	166,300
Non-current	-	374,175
Total Operating lease - future minimum lease payments under non-cancellable leases	79,930	540,475

Premise Lease - Karaka House

Address: 9 Heron Street, Takapuna

Start date: 1 April 2018

Annual rental: \$336,690 p.a. and from 1 January 2019 \$166,300 p.a. plus outgoings. (GST exclusive)

The lease of the Karaka House premise was amended in November 2018 from leasing of two floors to one floor, effective from 1 January 2019.

Notice of termination of the lease of the Karaka House, Heron Street premise was provided to the landlord on 5 June 2019. The lease will terminate effective from 5 June 2020.

Premise Lease - 2 Sanders Ave, Takapuna

Address: 2 Sanders Ave, Takapuna

The lease of the premise at 2 Sanders Ave, Takapuna has been agreed in principle between AGE Limited and Wilshire Holdings Limited, a related party, on an open market basis subject to the satisfactory completion of the refurbishment.

10. Contingent assets and liabilities

There are no contingent assets and liabilities at 31 December 2019 (2018: Nil).

11. Subsequent events

In December 2019, a new virus, COVID-19 was detected in Wuhan, China. The virus was soon common in other countries and on 11 March 2020 the World Health Organization declared that the outbreak should be considered a pandemic.

In late March 2020, the New Zealand Government ordered a four-week lockdown, during which non-essential businesses and organisations were not allowed to operate and individuals (other than essential workers or those undertaking essential business) were required to stay at home. In late April 2020, the lockdown period ended and the New Zealand Government started gradually easing the restrictions that had been placed on businesses, organisations and individuals.

The result of this pandemic has been a substantial reduction in economic activity throughout the world, as governments have introduced measures in a bid to halt, or at least slow, transmission of the virus. At the time of signing the financial statements, there is uncertainty about how much further economic activity will fall and how long the period of reduced economic activity will last.

The directors have assessed the likely impact of COVID-19 on the Company and have concluded that, for the 12 months from the date of signing the financial statements, COVID-19 will not materially impact the ability of the Company to continue operating.

The company currently has a high dependency on funding being made available from related parties. The directors have made enquiries and have no reason to anticipate that sufficient funding to allow the company to continue as a going concern will not be made available for the foreseeable future.

Schedule of Property, Plant and Equipment

AGE Limited

For the year ended 31 December 2019

NAME	COST	OPENING VALUE	PURCHASES	SALE PRICE	DEP RECOVERED	LOSS	CAPITAL GAIN	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Computer Equipment												
Andrea Laptop	1,809	-	1,809	-	-	-	-	50.00%	DV	754	754	1,055
Apple NZ - Mini Projector	426	355	-	-	-	-	-	25.00%	DV	89	160	266
Captivate - Website Build	3,525	1,763	-	-	-	-	-	50.00%	DV	881	2,644	881
Computer Lounge - Beyerdynamic DT880 Edition Premium Semi-Open Reference Headphones	304	228	-	-	-	-	-	25.00%	DV	57	133	171
Computer Lounge - Custom Build Computer	10,047	5,024	-	-	-	-	-	50.00%	DV	2,512	7,536	2,512
Computer Lounge - JBL 3 Series LSR308 8" Two Way Powered Studio Monitor	1,043	522	-	-	-	-	-	50.00%	DV	261	783	261
Desktop Computers X 2	3,704	-	3,704	-	-	-	-	50.00%	DV	1,697	1,697	2,006
Digicomputer	2,256	1,786	-	-	-	-	-	50.00%	DV	893	1,363	893
Dr Mobiles	28	23	-	-	-	-	-	25.00%	DV	6	11	17
Facebook page development	400	200	-	-	-	-	-	50.00%	DV	100	300	100
Genna Clements - G Suite	22	-	-	-	-	-	-	100.00%	DV	-	22	-
Genna Clements - Laptop	1,841	920	-	-	-	-	-	50.00%	DV	460	1,381	460
Genna Thandi Clements - Laptop - Anne	1,888	944	-	-	-	-	-	50.00%	DV	472	1,416	472
iMacbook ex JB HiFi	1,995	-	1,995	-	-	-	-	50.00%	DV	997	997	997
Jb HiFi - UE Mega Boom	260	200	-	-	-	-	-	25.00%	DV	50	110	150
Logo Design	909	454	-	-	-	-	-	50.00%	DV	227	682	227
New Era IT - Aerohive AP-250-AC Education Bundle	3,256	1,628	-	-	-	-	-	50.00%	DV	814	2,442	814
New Era IT - Allied Telesis 24 Port Switch	1,181	640	-	-	-	-	-	50.00%	DV	320	861	320
New Era IT - Apple Ipad Tablet	3,990	2,161	-	-	-	-	-	50.00%	DV	1,081	2,909	1,081
New Era IT - Apple MacBook Pro	1,780	964	-	-	-	-	-	50.00%	DV	482	1,298	482
New Era IT - Apple Macbook Pro	1,800	1,050	-	-	-	-	-	50.00%	DV	525	1,275	525
New Era IT - Apple Mouse	108	63	-	-	-	-	-	50.00%	DV	32	77	32
New Era IT - Apple TV 4K 64 GB	208	112	-	-	-	-	-	50.00%	DV	56	151	56
New Era IT - Electrical Subcontracting	4,444	4,148	-	-	-	-	-	10.00%	DV	415	711	3,733
New Era IT - Epson LCD Projector	1,350	1,041	-	-	-	-	-	25.00%	DV	260	570	780
New Era IT - Laptop case	15	9	-	-	-	-	-	50.00%	DV	4	11	4
New Era IT - MB Electrical Subcontracting	6,667	6,056	-	-	-	-	-	10.00%	DV	606	1,217	5,450
New Era IT - MB Electrical Subcontracting	3,333	3,028	-	-	-	-	-	10.00%	DV	303	608	2,725
New Era IT - Microsoft Video Extender Transmitter	100	54	-	-	-	-	-	50.00%	DV	27	73	27
New Era IT - Shipping & Handling	19	10	-	-	-	-	-	50.00%	DV	5	13	5
NI Traktor Audio 10	250	198	-	-	-	-	-	50.00%	DV	99	151	99
Noel Leeming - Apple adapter & multiport	130	76	-	-	-	-	-	50.00%	DV	38	92	38
NZE - Second hand MacBook Pro	2,000	1,000	-	-	-	-	-	50.00%	DV	500	1,500	500
PBTech - Digital Equipment	146	91	-	-	-	-	-	50.00%	DV	46	100	46
Ricoh New Zealand Limitee - MPC2004ex COLOUR MFD w/ PS emulation - Serial Number C768R130003	2,527	1,853	-	-	-	-	-	40.00%	DV	741	1,415	1,112
Ricoh New Zealand Limitee - SR3220 BOOKLET FINISHER (1000 SHEET)	2,076	1,522	-	-	-	-	-	40.00%	DV	609	1,163	913
Rockshop - Native Instruments Komplete Audio 6 Interface	305	229	-	-	-	-	-	25.00%	DV	57	133	172
Rockshop - Pittsburgh Modular Systems	2,034	1,568	-	1,450	-	52	-	25.00%	DV	65	-	-
Takapuna RShop & KBB	49	40	-	-	-	-	-	25.00%	DV	10	19	30

Schedule of Property, Plant and Equipment

NAME	COST	OPENING VALUE	PURCHASES	SALE PRICE	DEP RECOVERED	LOSS	CAPITAL GAIN	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Takapuna RShop & KBB - Microphone	147	116	-	-	-	-	-	25.00%	DV	29	60	87
Vova Smartbox incl castors	625	364	-	-	-	-	-	50.00%	DV	182	442	182
Website Design	800	400	-	-	-	-	-	50.00%	DV	200	600	200
Website development	800	-	800	-	-	-	-	50.00%	DV	300	300	500
Website Upgrade	976	-	976	-	-	-	-	50.00%	DV	203	203	773
Website upgrade	976	-	976	976	-	-	-	0.00%	DV	-	-	-
Website upgrade	7,500	-	7,500	-	-	-	-	50.00%	DV	2,188	2,188	5,313
Total Computer Equipment	80,049	40,841	17,759	2,426	-	52	-			19,653	40,571	36,468
Furniture and Fittings												
Apex Interiors (auckland) Limited - Karaka House: Ceiling panel repairs after 2 x interior walls were removed.	692	623	-	-	-	-	-	10.00%	DV	62	132	561
Artmount & Framing Matters - Frame for Artwork (net of discount)	716	639	-	-	-	-	-	13.00%	DV	83	161	556
Asset Care - Monthly Firealarm testing	70	23	-	-	-	-	-	100.00%	DV	23	70	-
Asset Care - Monthly Firealarm testing	70	18	-	-	-	-	-	100.00%	DV	18	70	-
Auckland Digital - Digital Room	235	212	-	-	-	-	-	13.00%	DV	28	50	184
Auckland Glass - Deglaze & Re-Glaze Front Door	669	607	-	-	-	-	-	10.00%	DV	61	122	547
Banner Express - Banner / Flag	544	-	544	-	-	-	-	16.00%	DV	44	44	500
Bed Bath & Beyond	473	398	-	-	-	-	-	16.00%	DV	64	139	334
beejays Solution Flooring Interiors - Autex 3D Tiles	8,967	7,622	-	-	-	-	-	20.00%	DV	1,524	2,869	6,097
beejays Solution Flooring Interiors - Autex Composition Wall Coverings	581	531	-	-	-	-	-	13.00%	DV	69	119	462
beejays Solution Flooring Interiors - Autex composition Wall Coverings	2,385	2,028	-	-	-	-	-	20.00%	DV	406	763	1,622
beejays Solution Flooring Interiors - Custom Cube Trees Silhouettes - DEPOSIT Q014474_J006593	3,401	2,948	-	-	-	-	-	20.00%	DV	590	1,043	2,358
beejays Solution Flooring Interiors - To supply and install 8 X Custom Autex Frontier Cube tree silhouettes	1,134	1,048	-	-	-	-	-	13.00%	DV	136	222	912
Bronwyn Van der Geest - Plant Barn - Furniture & Fittings	155	130	-	-	-	-	-	16.00%	DV	21	45	109
Bronwyn Van der Geest - Plant Barn - Furniture & Fittings	412	346	-	-	-	-	-	16.00%	DV	55	121	291
Builders Construction Kit	723	239	-	-	-	-	-	67.00%	SL	239	723	-
Bunnings - Coat Hooks	158	139	-	-	-	-	-	13.00%	DV	18	37	121
Bunnings - Coat Hooks	211	184	-	-	-	-	-	13.00%	DV	24	51	160
Bunnings - Coat Hooks	166	144	-	-	-	-	-	13.00%	DV	19	40	125
Bunnings - Kitchen Supplies - Table Cloths	28	-	-	-	-	-	-	100.00%	DV	-	28	-
Carpet tiles	2,572	2,516	-	-	-	-	-	13.00%	DV	327	383	2,189
Chairs for E & P (Furniture)	1,217	-	1,217	-	-	-	-	16.00%	DV	81	81	1,136
Classwall - Serenity Acoustitc Panel	1,194	1,065	-	-	-	-	-	13.00%	DV	138	268	926
Country Corner - Chevron Padded Chairs	735	617	-	-	-	-	-	16.00%	DV	99	216	518
E ZONE - HDMI Cable 2M	13	1	-	-	-	-	-	100.00%	DV	1	13	-
E ZONE - HDMI Cable 5M	26	2	-	-	-	-	-	100.00%	DV	2	26	-
Ecodure Premium Flooring Solutions - Carpet Laying	7,105	5,802	-	-	-	-	-	20.00%	DV	1,160	2,463	4,642
Ecodure Premium Flooring Solutions - Coretec Baby Threshold	959	784	-	-	-	-	-	20.00%	DV	157	333	627
Ecodure Premium Flooring Solutions - Coretec Wood XL Collection	31,668	25,862	-	-	-	-	-	20.00%	DV	5,172	10,978	20,690
Ecodure Premium Flooring Solutions - First Floor	1,050	893	-	-	-	-	-	20.00%	DV	179	336	714
Ecodure Premium Flooring Solutions - Floor Preparation work & labour	11,579	9,456	-	-	-	-	-	20.00%	DV	1,891	4,014	7,565
Ecodure Premium Flooring Solutions - Flooring First Floor	1,759	1,466	-	-	-	-	-	20.00%	DV	293	586	1,173
Ecodure Premium Flooring Solutions - Installation of floor	13,075	10,678	-	-	-	-	-	20.00%	DV	2,136	4,533	8,542
Ecodure Premium Flooring Solutions - Mapei Ultra Bond	3,100	2,532	-	-	-	-	-	20.00%	DV	506	1,075	2,025
Edmond Air - Level 1 Server - Daikin FTXS35LVMA	2,808	2,293	-	-	-	-	-	20.00%	DV	459	973	1,835
Every Educaid Limited - Carpenters Bench	330	295	-	-	-	-	-	13.00%	DV	38	74	256

Schedule of Property, Plant and Equipment

NAME	COST	OPENING VALUE	PURCHASES	SALE PRICE	DEP RECOVERED	LOSS	CAPITAL GAIN	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Farmers - Crockery	57	-	-	-	-	-	-	100.00%	DV	-	57	-
Farmers - Crockery	33	-	-	-	-	-	-	100.00%	DV	-	33	-
Farmers - Crockery	39	-	-	-	-	-	-	100.00%	DV	-	39	-
Farmers - Russell Hobbs Blender	61	20	-	-	-	-	-	67.00%	DV	13	54	7
FENCING COST	1,114	1,045	-	-	-	-	-	25.00%	DV	261	331	783
Freedom Furniture	790	664	-	-	-	-	-	16.00%	DV	106	233	557
Freedom Furniture	855	718	-	-	-	-	-	16.00%	DV	115	252	603
Freedom Furniture - Alps Bookcase 3 Shelf Black/Natural	4,102	3,446	-	-	-	-	-	16.00%	DV	551	1,208	2,894
Freedom Furniture - Astrid Chair Depalma Ivory	910	764	-	-	-	-	-	16.00%	DV	122	268	642
Freedom Furniture - Atelier Buffet 3 Door 1 Drawer	5,930	5,159	-	-	-	-	-	13.00%	DV	671	1,442	4,489
Freedom Furniture - Atelier Coffee table 110 X 45cm	988	859	-	-	-	-	-	13.00%	DV	112	240	748
Freedom Furniture - Atelier Dining Table	2,737	2,299	-	-	-	-	-	16.00%	DV	368	806	1,931
Freedom Furniture - Atelier Wall Unit 1 Door	1,137	989	-	-	-	-	-	13.00%	DV	129	276	860
Freedom Furniture - Box Chair Essential Black	2,585	2,172	-	-	-	-	-	16.00%	DV	347	761	1,824
Freedom Furniture - Furniture as per invoice	18,167	16,396	-	-	-	-	-	13.00%	DV	2,131	3,903	14,264
Freedom Furniture - Hammered Drum Coffee Table Gold	532	463	-	-	-	-	-	13.00%	DV	60	129	403
Freedom Furniture - Hammered Drum Side Table	607	510	-	-	-	-	-	16.00%	DV	82	179	428
Freedom Furniture - Inverse Floor Rug Reversible	479	402	-	-	-	-	-	16.00%	DV	64	141	338
Freedom Furniture - KEAK Side Table 40cm Dia Cement Matt Black	484	421	-	-	-	-	-	13.00%	DV	55	118	366
Freedom Furniture - Kross Coffee Table Oak	189	159	-	-	-	-	-	16.00%	DV	25	56	134
Freedom Furniture - Miss Wood MK II Desk 3 Drawer	912	793	-	-	-	-	-	13.00%	DV	103	222	690
Freedom Furniture - Montgomery Sofa 3 S Holly Sand	3,953	3,321	-	-	-	-	-	16.00%	DV	531	1,164	2,790
Freedom Furniture - Piccolo Dining Table 120 cm	1,520	1,323	-	-	-	-	-	13.00%	DV	172	370	1,151
Freedom Furniture - Ritz Drinks Trolley 3 Tier Black	189	159	-	-	-	-	-	16.00%	DV	25	56	134
Freedom Furniture - Sax Storage Bag Large Brown	319	268	-	-	-	-	-	16.00%	DV	43	94	225
Freedom Furniture - Stockholm Nest Tables	425	369	-	-	-	-	-	13.00%	DV	48	103	321
Freedom Furniture - Titus Bench 170X35cm	1,519	1,321	-	-	-	-	-	13.00%	DV	172	369	1,149
Freedom Furniture - Titus Dining Table	1,825	1,587	-	-	-	-	-	13.00%	DV	206	444	1,381
Freedom Furniture - Trentham Planter Black	377	317	-	-	-	-	-	16.00%	DV	51	111	266
Freedom Furniture - Zaria Wall Hooks - Various Animals Volume Discount applied	433	364	-	-	-	-	-	16.00%	DV	58	127	306
Funware Furniture	8,860	7,442	-	-	-	-	-	16.00%	DV	1,191	2,608	6,251
Funware International Limited - Body Fum Sled based Chair (net of discount)	4,704	3,952	-	-	-	-	-	16.00%	DV	632	1,385	3,319
Funware International Limited - Kidney Table	1,842	1,547	-	-	-	-	-	16.00%	DV	248	542	1,300
Funware International Limited - Presenters Pod	1,141	958	-	-	-	-	-	16.00%	DV	153	336	805
Furnware International Limited - Deposit on Order - Furniture	-	-	-	-	-	-	-	16.00%	DV	-	-	-
Gazebo	3,270	-	3,270	-	-	-	-	40.00%	DV	218	218	3,052
Gazebo ex One Stop Promos	1,390	-	1,390	-	-	-	-	40.00%	DV	93	93	1,298
General F&F ex Kath	3,455	-	3,455	-	-	-	-	16.00%	DV	323	323	3,133
George Willy - Studio Roller Black	548	460	-	-	-	-	-	16.00%	DV	74	161	387
Haiwing International Ltd - Fake Foliage Ivy Leaf Plants	92	23	-	-	-	-	-	100.00%	DV	23	92	-
Home Group - refurbishment costs	3,265	2,939	-	-	-	-	-	10.00%	DV	294	620	2,645
Home Group Limited - Deposit on work order MB-01002 - Kitchen plumbing second floor, Hot water cylinder, replumb kitchen	3,797	3,386	-	-	-	-	-	13.00%	DV	440	852	2,946
Home Group Limited - First Floor Kitchen	2,200	2,017	-	-	-	-	-	10.00%	DV	202	385	1,815
Home Group Limited - First Floor labour - Renovation	5,670	5,245	-	-	-	-	-	10.00%	DV	524	950	4,720
Home Group Limited - General Labour - First Floor renovation & furniture setup	360	336	-	-	-	-	-	10.00%	DV	34	58	302
Home Group Limited - Install Dummy Camera in Carpark, Make up shelf for safe, put furniture together	300	250	-	-	-	-	-	20.00%	DV	50	100	200

Schedule of Property, Plant and Equipment

NAME	COST	OPENING VALUE	PURCHASES	SALE PRICE	DEP RECOVERED	LOSS	CAPITAL GAIN	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Home Group Limited - Install Joists @ 300mm high in top floor, lay ply and screw off floor	1,200	1,100	-	-	-	-	-	10.00%	DV	110	210	990
Home Group Limited - Install new shower cubicle	4,460	3,806	-	-	-	-	-	16.00%	DV	609	1,263	3,197
Home Group Limited - Labour for First floor renovation	2,730	2,548	-	-	-	-	-	10.00%	DV	255	437	2,293
Home Group Limited - Labour for First floor renovation - R&M Work	1,260	1,176	-	-	-	-	-	10.00%	DV	118	202	1,058
Home Group Limited - refurbishment work	2,286	2,115	-	-	-	-	-	10.00%	DV	211	383	1,903
Home Group Limited - Renovation to upstairs area	7,681	6,977	-	-	-	-	-	10.00%	DV	698	1,402	6,279
Home Group Limited (fitout completion)	2,100	1,960	-	-	-	-	-	10.00%	DV	196	336	1,764
Inwood Furniture - Table Tops for upstairs kitchen - Rimu Wood 50% deposit required	1,940	1,772	-	-	-	-	-	13.00%	DV	230	398	1,542
JBS Electrical Browns bay Ltd - Electrical R&M to the building	1,799	1,565	-	-	-	-	-	13.00%	DV	203	437	1,361
JBS Electrical Browns bay Ltd - Electrical work	768	706	-	-	-	-	-	8.00%	DV	57	118	650
JBS Electrical Browns bay Ltd - Rewire kitchen and ran cables to board in kitchen	5,249	4,899	-	-	-	-	-	8.00%	DV	392	742	4,507
Katherine Allsopp-Smith and Evan Christian - Entrance Set Digitallyale	173	43	-	-	-	-	-	100.00%	DV	43	173	-
Katherine Allsopp-Smith and Evan Christian - Furniture & Fittings First Floor	45,030	41,127	-	-	-	-	-	13.00%	DV	5,347	9,249	35,781
Katherine Allsopp-Smith and Evan Christian - Heated Towel Rail	346	268	-	-	-	-	-	30.00%	DV	80	158	188
Katherine Allsopp-Smith and Evan Christian - Scotchblue Painters Tape	39	10	-	-	-	-	-	100.00%	DV	10	39	-
Katherine Allsopp-Smith and Evan Christian - Umbra Flip 5 Hook Natural	156	138	-	-	-	-	-	16.00%	DV	22	41	116
Katherine Allsopp-Smith and Evan Christian - Umbra Hub Hook	91	80	-	-	-	-	-	16.00%	DV	13	24	67
Kings Plant Barn - New Plants	155	-	-	-	-	-	-	100.00%	DV	-	155	-
Kings Plant Barn - Plants for school	206	17	-	-	-	-	-	100.00%	DV	17	206	-
Kitchenmania - Kitchen for First Floor	11,309	10,367	-	-	-	-	-	10.00%	DV	1,037	1,979	9,330
KR Flooring - Second 50% payment	1,433	860	-	-	-	-	-	40.00%	DV	344	917	516
KR Flooring - Vinyl Flooring to kitchen in School	1,433	860	-	-	-	-	-	40.00%	DV	344	917	516
Lego EV3 Class pack	4,415	1,457	-	-	-	-	-	67.00%	SL	1,457	4,415	-
Lego Soft Brick Set	1,872	722	-	-	-	-	-	67.00%	DV	484	1,634	238
Lego Soft Brick Set	2,313	763	-	-	-	-	-	67.00%	SL	763	2,313	-
Lego WeDo & Power pack & storage	2,606	860	-	-	-	-	-	67.00%	SL	860	2,606	-
Locksmart - Frameless Glass Door Lock	189	169	-	-	-	-	-	13.00%	DV	22	42	147
Locksmart - Re-Key Building	912	804	-	-	-	-	-	13.00%	DV	104	213	699
MAG Assembly Ltd - AGE Acrylic Book Supports	225	189	-	-	-	-	-	16.00%	DV	30	66	158
MAG Assembly Ltd - AGE additional noticeboards	1,293	1,181	-	-	-	-	-	13.00%	DV	154	266	1,027
MAG Assembly Ltd - AGE Computer desks full round	2,704	2,382	-	-	-	-	-	13.00%	DV	310	632	2,072
MAG Assembly Ltd - AGE Desk Covers	522	438	-	-	-	-	-	16.00%	DV	70	154	368
MAG Assembly Ltd - AGE front entrance signage	169	142	-	-	-	-	-	16.00%	DV	23	50	119
MAG Assembly Ltd - AGE internal house structure for study pods upstairs	22,993	21,000	-	-	-	-	-	13.00%	DV	2,730	4,723	18,270
MAG Assembly Ltd - AGE Mobile white board support frame	808	689	-	-	-	-	-	16.00%	DV	110	229	579
MAG Assembly Ltd - AGE Modesty panel Black Acrylic	128	108	-	-	-	-	-	16.00%	DV	17	38	90
MAG Assembly Ltd - AGE Notice boards & window noise proofing	1,828	1,590	-	-	-	-	-	13.00%	DV	207	444	1,384
MAG Assembly Ltd - AGE plant walls	6,000	5,220	-	-	-	-	-	13.00%	DV	679	1,459	4,541
MAG Assembly Ltd - AGE Second Mobile frame for white board on lockable castors	808	722	-	-	-	-	-	16.00%	DV	115	202	606
MAG Assembly Ltd - Metal Steps Cover of front steps	76	64	-	-	-	-	-	16.00%	DV	10	22	54
MAG Assembly Ltd - Wooden finishes for cork boards	59	49	-	-	-	-	-	16.00%	DV	8	17	41
Matrix Security - Security Installation	2,465	2,013	-	-	-	-	-	20.00%	DV	403	855	1,610
Matrix Security - Security Installation	2,720	2,267	-	-	-	-	-	20.00%	DV	453	907	1,813
MB Electrical - Electricity Compliance First Floor	5,749	5,404	-	-	-	-	-	8.00%	DV	432	777	4,972

Schedule of Property, Plant and Equipment

NAME	COST	OPENING VALUE	PURCHASES	SALE PRICE	DEP RECOVERED	LOSS	CAPITAL GAIN	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
MB Electrical - First Floor - Final Work Miscellaneous	4,647	4,089	-	-	-	-	-	16.00%	DV	654	1,212	3,435
MB Electrical - Labour call outcharges	165	141	-	-	-	-	-	16.00%	DV	23	47	118
MB Electrical - RCD's installation for power outlets	2,785	2,377	-	-	-	-	-	16.00%	DV	380	789	1,996
MB Electrical - Sensor Lighting in Garage	1,792	1,598	-	-	-	-	-	13.00%	DV	208	402	1,390
McGreal's Inspired by Choice - Final balance on invoice where deposit was paid by Kat	1,567	1,414	-	-	-	-	-	13.00%	DV	184	337	1,230
Mr Plumber Services - Supply & Install Water Filer to Kitchen Sink	540	405	-	-	-	-	-	25.00%	DV	101	236	304
Music Items - EC approved	1,669	-	1,669	-	-	-	-	25.00%	DV	278	278	1,391
Native Instruments - Music Equipment	783	587	-	-	-	-	-	25.00%	DV	147	342	440
Natural Space open back cabinet	1,078	905	-	-	-	-	-	16.00%	DV	145	317	760
Natural Spaces Round table	2,056	1,727	-	-	-	-	-	16.00%	DV	276	605	1,451
New Era IT - Internet Cabling Installation for First Floor Fitout	3,389	3,163	-	-	-	-	-	8.00%	DV	253	479	2,910
NZ Cleaning Supplies - Vacuum Cleaner	530	398	-	-	-	-	-	25.00%	DV	99	232	298
Onestory - IKEA Furniture	191	171	-	-	-	-	-	13.00%	DV	22	43	148
Onestory - Ikea Helmer Drawer Unit on Castors	348	292	-	-	-	-	-	16.00%	DV	47	102	245
Onestory - Ikea Raskog Trolley Black	417	351	-	-	-	-	-	16.00%	DV	56	123	295
Outdoor Nature Cushions	1,309	1,099	-	-	-	-	-	16.00%	DV	176	385	924
Outdoor Organiser with Tools kits	989	831	-	-	-	-	-	16.00%	DV	133	291	698
Pollen Group Ltd - Lunar Pod - Group 5 Fabroc	9,780	8,215	-	-	-	-	-	16.00%	DV	1,314	2,879	6,901
R J Stapleton - Apply Window Frosting	1,312	1,184	-	-	-	-	-	13.00%	DV	154	282	1,030
R J Stapleton - Apply Window Frosting Level 2	1,833	1,654	-	-	-	-	-	13.00%	DV	215	394	1,439
R J Stapleton - Applying Window frosting to double doors / sickbay windows / entry stripes	813	707	-	-	-	-	-	13.00%	DV	92	198	615
R J Stapleton - Supply & Apply print to acrylic panel	228	195	-	-	-	-	-	16.00%	DV	31	65	163
Ricoh New Zealand Limitee - Accessories -Paper feeder etc	923	677	-	-	-	-	-	40.00%	DV	271	517	406
Rockshop	1,354	1,173	-	-	-	-	-	16.00%	DV	188	368	986
Rockshop - Native Instruments Komplete Kontrol	956	717	-	-	-	-	-	25.00%	DV	179	418	538
Rockshop - Native Instruments Maschine Jam	521	391	-	-	-	-	-	25.00%	DV	98	228	293
Rockshop - Native Instruments Maschine Studio Flagship Groove	1,043	782	-	-	-	-	-	25.00%	DV	195	456	586
Rockshop - Native Instruments Traktor	477	358	-	-	-	-	-	25.00%	DV	90	209	269
Small Chairs Size 3 Black	548	-	548	-	-	-	-	16.00%	DV	58	58	490
Smart Office Furniture - Amelia Timber Chairs	5,200	4,368	-	-	-	-	-	16.00%	DV	699	1,531	3,669
Smart Office Furniture - Boost Flip Table	589	495	-	-	-	-	-	16.00%	DV	79	173	416
Smart Office Furniture - Frameless look Whiteboard	390	328	-	-	-	-	-	16.00%	DV	52	115	275
Smart Office Furniture - Furniture	2,979	2,689	-	-	-	-	-	13.00%	DV	350	640	2,339
Smart Office Furniture - Laquered Steel Mobile Whiteboard	455	382	-	-	-	-	-	16.00%	DV	61	134	321
Smart Office Furniture - Metalicon Steel Mobile	760	638	-	-	-	-	-	16.00%	DV	102	224	536
Smart Office Furniture - Plan Cabinet AO-5 Drawer - Black	1,985	1,727	-	-	-	-	-	13.00%	DV	225	483	1,502
Smart Office Furniture - Round Magnetic Glassboard	440	370	-	-	-	-	-	16.00%	DV	59	130	310
Smart Office Furniture - Track No Arm EOS Chair - Black	395	332	-	-	-	-	-	16.00%	DV	53	116	279
Southern Hospitality - Bench	1,800	1,620	-	-	-	-	-	10.00%	DV	162	342	1,458
Southern Hospitality - First Floor Shower Installation	13,755	11,921	-	-	-	-	-	16.00%	DV	1,907	3,741	10,014
Southern Hospitality - Installation of Dishwasher	550	468	-	-	-	-	-	20.00%	DV	94	176	374
Sphero SPRK + Edition Power pack	3,967	1,309	-	-	-	-	-	67.00%	SL	1,309	3,967	-
Sports Distributors - Basket Ball Hoop	430	362	-	-	-	-	-	16.00%	DV	58	127	304
Stevens Shore City - Kitchen Equipment	58	-	-	-	-	-	-	100.00%	DV	-	58	-
Stockholm Mobile 20 Shelf Drying Rack	1,583	1,329	-	-	-	-	-	16.00%	DV	213	466	1,117
Storage Box - Storage Units	1,026	862	-	-	-	-	-	16.00%	DV	138	302	724
Sturmon Enterprises - Print work	83	7	-	-	-	-	-	100.00%	DV	7	83	-

Schedule of Property, Plant and Equipment

NAME	COST	OPENING VALUE	PURCHASES	SALE PRICE	DEP RECOVERED	LOSS	CAPITAL GAIN	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Target - Eames Fabric Chair Charcoal	3,957	3,482	-	-	-	-	-	16.00%	DV	557	1,032	2,925
Target Furniture - Bahama's Single	294	247	-	-	-	-	-	16.00%	DV	40	87	207
Target Furniture - Jimmy 3 DRW Captain Bed	521	438	-	-	-	-	-	16.00%	DV	70	153	368
Target Furniture - Zen Barstools Black	414	348	-	-	-	-	-	16.00%	DV	56	122	292
The Appliance Shed - Bar Fridge for Sick Bay	303	227	-	-	-	-	-	25.00%	DV	57	132	170
The Appliance Shed - Haier Fridge	1,127	845	-	-	-	-	-	25.00%	DV	211	493	634
The Appliance Shed - Parmo Stove	1,275	956	-	-	-	-	-	25.00%	DV	239	558	717
The Labour Collective Limited - Labour for Furniture Set up	338	294	-	-	-	-	-	13.00%	DV	38	82	255
Titan Furniture - Furniture	11,430	10,192	-	-	-	-	-	13.00%	DV	1,325	2,563	8,867
Trademe - Black Soft Close Bin	243	204	-	-	-	-	-	16.00%	DV	33	72	172
Warehouse Stationery - Living & Co Madrid Oak 9 Brown Cube	365	307	-	-	-	-	-	16.00%	DV	49	108	258
Warehouse Stationery - Living & Co Valencia 2X2 Cube Storage Shelf Oak	278	234	-	-	-	-	-	16.00%	DV	37	82	196
Warehouse Stationery - Living & Co Valencia 4X2 Cube Storage Drawer Unit	417	351	-	-	-	-	-	16.00%	DV	56	123	295
Warehouse Stationery - Living & Co Valencia Cube Storage Drawer Unit	70	58	-	-	-	-	-	16.00%	DV	9	20	49
Warehouse Stationery - Living & Co Valencia Cube Storage Shelf	261	219	-	-	-	-	-	16.00%	DV	35	77	184
Warehouse Stationery - Living & Co Valencia Storage Cabinet 792 mm W 2 Door 6011 White	1,043	877	-	-	-	-	-	16.00%	DV	140	307	736
Warehouse Stationery - Workspace Aquilo Meshback Chairs	398	335	-	-	-	-	-	16.00%	DV	54	117	281
Weight Class Kit	655	216	-	-	-	-	-	67.00%	SL	216	655	-
Wooden Log Floor Mats	609	512	-	-	-	-	-	16.00%	DV	82	179	430
Wooden Signs for Reception Area	950	937	-	-	-	-	-	16.00%	DV	150	163	787
Zeroflex Industries - Black birds for trees	350	320	-	-	-	-	-	13.00%	DV	42	72	278
Zeroflex Industries - Design & Nesting of Lasercut tree in staircase to First Floor	3,390	3,059	-	-	-	-	-	13.00%	DV	398	728	2,662
Total Furniture and Fittings	457,014	377,087	12,094	-	-	-	-			62,547	130,380	326,634
Motor Vehicle												
NZ CUSTOMZ - Sign Write - LEQ704	847	614	-	-	-	-	-	30.00%	DV	184	417	430
NZ CUSTOMZ - Sign Write Van - LAZ620	847	614	-	-	-	-	-	30.00%	DV	184	417	430
Ford Transit Trend Shuttle Bus 6 Speed (Discount of \$14,240 applied - Demo Model)	40,652	29,473	-	-	-	-	-	30.00%	DV	8,842	20,021	20,631
Ford Transit Trend Shuttle Bus 6 Speed (Discount of \$6740 applied)	42,391	30,734	-	-	-	-	-	30.00%	DV	9,220	20,878	21,514
Total Motor Vehicle	84,737	61,435	-	-	-	-	-			18,430	41,733	43,004
Office Equipment												
40 Bib tops for sports	963	-	963	-	-	-	-	67.00%	DV	322	322	640
Apple Iphones	2,198	725	-	-	-	-	-	67.00%	DV	486	1,959	239
Bed Bath & Table - Hospitality Equipment	53	9	-	-	-	-	-	100.00%	DV	9	53	-
Boyd Visuals Porcelain Whiteboard	825	693	-	-	-	-	-	16.00%	DV	111	243	582
Briscoes - Kitchen Equipment	539	440	-	-	-	-	-	20.00%	DV	88	187	352
Countdown - Power adaptor & plugs	11	2	-	-	-	-	-	100.00%	DV	2	11	-
Digi Room Equipment	616	-	616	-	-	-	-	40.00%	DV	41	41	575
Farmers - Kitchen utensils	118	20	-	-	-	-	-	100.00%	DV	20	118	-
Farmers - Kitchen utensils	11	2	-	-	-	-	-	100.00%	DV	2	11	-
Hart Sport - Hart Four Player Club Set	27	-	-	-	-	-	-	100.00%	DV	-	27	-
Hart Sport - Hart Player Indoor Table Tennis Table	343	289	-	-	-	-	-	16.00%	DV	46	101	242
Hurdleys Office Furniture Limited - 3 Drawer Filing Cabinet	368	336	-	-	-	-	-	13.00%	DV	44	76	292
Hurdleys Office Furniture Limited - Cube Steel Tambour - Office Filing	1,717	1,494	-	-	-	-	-	13.00%	DV	194	417	1,299
Hurdleys Office Furniture Limited - Freight	20	7	-	-	-	-	-	100.00%	DV	7	20	-

Schedule of Property, Plant and Equipment

NAME	COST	OPENING VALUE	PURCHASES	SALE PRICE	DEP RECOVERED	LOSS	CAPITAL GAIN	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Meggan Keohane - Warehouse Stationary - Laminator	173	130	-	-	-	-	-	25.00%	DV	32	76	97
New Era IT - Dynamix Patch Lead - 1M	41	-	-	-	-	-	-	100.00%	DV	-	41	-
New Era IT - Dynamix Patch Lead 0.5M	12	-	-	-	-	-	-	100.00%	DV	-	12	-
New Era IT - Jackson 1RU 6 Outlet Horizontal	66	-	-	-	-	-	-	100.00%	DV	-	66	-
New Era IT - STM Goods dux carrying case for iPad	280	108	-	-	-	-	-	67.00%	DV	72	244	36
Postit Dry Erase Accessory Tray	14	-	-	-	-	-	-	100.00%	DV	-	14	-
Wai water testing kit	721	-	721	-	-	-	-	20.00%	DV	72	72	649
Total Office Equipment	9,115	4,254	2,299	-	-	-	-			1,548	4,111	5,004
Total	630,916	483,616	32,152	2,426	-	52	-			102,178	216,795	411,111