

# Special Purpose Financial Reports

AGE Limited

For the year ended 31 December 2020

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# Company Directory

## AGE Limited

For the year ended 31 December 2020

### Nature of Business

Education

### Registered Office

116 Harris Road  
East Tamaki  
AUCKLAND

### Company Number

6315728

### New Zealand Business Number

9429046200099

### Directors

Evan Christian

Katherine Allsopp-Smith

### Shareholder

Christian Family Trust      1000 Ordinary Shares

### Chartered Accountant

BDO Auckland

116 Harris Road  
East Tamaki  
AUCKLAND

### Bankers

ANZ Bank

### Solicitors

Brown Partners  
Level 3  
18 Shortland Street  
AUCKLAND

# Approval of Financial Report

**AGE Limited**  
**For the year ended 31 December 2020**

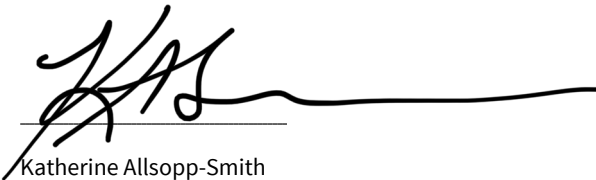
The Directors are pleased to present the approved financial report including the historical financial statements of AGE Limited for year ended 31 December 2020.

**Approved**

For and on behalf of the Board of Directors:



Evan Christian



Katherine Allsopp-Smith

22 / 10 / 21

Date

## AGE Limited

### Independent auditor's report to the Shareholders

## Report on the Audit of the Financial Statements

### Opinion

We have audited the financial statements of AGE Limited (the Company), which comprise the balance sheet as at 31 December 2020, the trading account statement, statement of profit or loss and statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the AGE Limited are prepared, in all material respects, in accordance with the accounting policies outlined in Note 1 to the financial statements.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the company.

### Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements have been prepared to enable the Company to report to its shareholders. As a result, the financial report may not be suitable for another purpose.

### Material Uncertainty Related to Going Concern

We draw attention to Note 1 in the financial statements, which indicates that the Company incurred a loss during the year ended 31 December 2020 and, as of that date, the Company's current liabilities exceeded its current assets by \$2,475,835. As stated in Note 1, these events or conditions, along with other matters as set forth in Note 11, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

#### ACCOUNTANTS & ADVISORS

Level 4, 21 Queen Street  
Auckland 1010, New Zealand  
PO Box 106 090  
Auckland 1143, New Zealand  
Telephone: +64 9 366 5000

[williambuck.co.nz](http://williambuck.co.nz)

William Buck Audit (NZ) Limited

## **Directors' Responsibilities**

The directors are responsible on behalf of the entity for the preparation of financial statements prepared in accordance with the accounting policies disclosed in Note 1 to the financial statements, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The directors are also responsible for the selection of accounting policies that are appropriate for the entity.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of these financial statements is located at the External Reporting Board (XRB) website at:

<https://www.xrb.govt.nz/assurance-standards/auditors-responsibilities/audit-report-8/>

This description forms part of our independent auditor's report.

The engagement director on the audit resulting in this independent auditor's report is Darren Wright.

## **Restriction on Distribution and Use**

This report is made solely to the Company's shareholders, as a body. Our audit work has been undertaken so that we might state to the Company's shareholders those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's shareholders, as a body, for our audit work, for this report or for the opinions we have formed.



**William Buck Audit (NZ) Limited**  
Auckland

22 October 2021

# Trading Account

AGE Limited

For the year ended 31 December 2020

	2020	2019
<b>Trading Account - School</b>		
<b>Trading Income</b>		
Application Fees	15,630	17,054
Student Term Fees	701,142	300,314
Donations	(100)	-
Activity Fee	17,241	28,904
<b>Total Trading Income</b>	<b>733,914</b>	<b>346,272</b>
<b>Cost of sales</b>		
Resources	11,981	17,150
School Expenses	50,798	19,054
Scholarship Allowance	72,348	17,828
<b>Total Cost of sales</b>	<b>135,127</b>	<b>54,033</b>
Gross Profit	598,787	292,239

# Statement of Profit or Loss

## AGE Limited

For the year ended 31 December 2020

	NOTES	2020	2019
<b>Income</b>			
Gross profit from trading activities		598,787	292,239
Other Revenue		310	2,793
MoE Grants received		52,392	17,412
Parent student assistant contribution		6,180	-
<b>Total Income</b>		<b>657,668</b>	<b>312,444</b>
<b>Expenses</b>			
<b>Expenses</b>			
Administration Fees		8,880	-
ACC Levies		2,095	2,321
Advertising & Marketing		111,595	85,757
Amortisation of trademarks		706	-
Bank Fees		486	882
Consulting & Accounting		70,354	124,717
Cleaning		28,055	23,209
Computer Expenses		7,388	11,118
Depreciation		68,227	102,178
Entertainment		511	955
Freight & Courier		7,056	2,132
Functions & Events		443	1,652
General & Office Expenses		6,196	4,926
Governance		323	11,000
Insurance		12,517	12,248
Interest Expense	8	110,645	97,094
Legal expenses		541	5,591
Light, Power, Heating		19,799	21,123
Learning & Development		50,606	37,152
Loss on Asset Disposal		97,202	52
Management fees	8	100,000	100,000
Motor Vehicle Expenses & Fuel		5,221	3,576
Photocopying & Printing		8,107	7,765
Rent & Rates		225,402	217,918
Repairs and Maintenance		3,065	11,431
Salaries & Wages		639,122	567,019
Security		5,787	4,605
Subscriptions		16,942	7,287
Telephone & Internet		4,862	3,672
Travel Expenses		13,875	2,900
Bad debt expense		1,762	-
Unbudgeted overhead costs		15,086	-
Unbudgeted - Sanders Ave OpEx		18,993	-



	NOTES	2020	2019
Small asset purchases unbudgeted		35,662	-
<b>Total Expenses</b>		<b>1,697,510</b>	<b>1,470,281</b>
<b>Total Expenses</b>		<b>1,697,510</b>	<b>1,470,281</b>
<b>Net Loss before Subvention Payment</b>		<b>(1,039,842)</b>	<b>(1,157,837)</b>
<b>Subvention Income</b>			
Subvention Income	8	1,065,073	1,136,785
<b>Net profit (loss) for the year</b>		<b>25,231</b>	<b>(21,052)</b>

# Balance Sheet

## AGE Limited

As at 31 December 2020

	NOTES	NOTES	31 DEC 2020	31 DEC 2019
<b>Assets</b>				
<b>Current assets</b>				
Cash and cash equivalents		3	35,435	123,320
Trade and other receivables			415,224	265,914
Subvention Receivable		8	2,201,858	2,130,540
GST receivable			-	68,669
Inventories			23,280	-
Prepayments			638	3,947
Income tax receivable			-	1
<b>Total Current assets</b>			<b>2,676,435</b>	<b>2,592,390</b>
<b>Non current assets</b>				
Property, plant and equipment		4	279,208	411,111
Refurbishment in Progress		5	2,205,972	942,960
Intangibles		6	6,354	6,365
<b>Total Non current assets</b>			<b>2,491,534</b>	<b>1,360,436</b>
<b>Total Assets</b>			<b>5,167,969</b>	<b>3,952,826</b>
<b>Liabilities</b>				
<b>Current liabilities</b>				
Bank overdraft			2	-
Trade and other payables			414,741	553,887
GST payable			19,406	-
Student Fees Unearned			375,348	208,109
Related party loans		7 8	4,342,773	3,224,763
<b>Total Current liabilities</b>			<b>5,152,270</b>	<b>3,986,759</b>
<b>Non current liabilities</b>				
Borrowings		7	24,400	-
<b>Total Non current liabilities</b>			<b>24,400</b>	<b>-</b>
<b>Total Liabilities</b>			<b>5,176,670</b>	<b>3,986,759</b>
<b>Equity</b>				
Share capital			1,000	1,000
Retained earnings (losses)			(9,702)	(34,932)
<b>Total Equity</b>			<b>(8,702)</b>	<b>(33,932)</b>
<b>Total liabilities and equity</b>			<b>5,167,969</b>	<b>3,952,826</b>

# Statement of Changes in Equity

AGE Limited

For the year ended 31 December 2020

	2020	2019
<b>Issued capital</b>		
<b>Issued capital</b>		
1,000 Ordinary Shares	1,000	1,000
<b>Total Issued capital</b>	<b>1,000</b>	<b>1,000</b>
<b>Total Issued capital</b>	<b>1,000</b>	<b>1,000</b>
	2020	2019
<b>Retained earnings (accumulated losses)</b>		
<b>Retained earnings (accumulated losses)</b>		
Opening Balance	(34,932)	(13,881)
Current Year Earnings (Losses)	25,231	(21,052)
<b>Total Retained earnings (accumulated losses)</b>	<b>(9,702)</b>	<b>(34,932)</b>
<b>Total Retained earnings (accumulated losses)</b>	<b>(9,702)</b>	<b>(34,932)</b>
	2020	2019
<b>Equity</b>		
Retained earnings (accumulated losses)	(9,702)	(34,932)
1,000 Ordinary Shares	1,000	1,000
<b>Total Equity</b>	<b>(8,702)</b>	<b>(33,932)</b>

# Notes to the Financial Statements

## AGE Limited

### For the year ended 31 December 2020

#### 1. Statement of Accounting Policies

##### Reporting entity

The financial statements presented here are for the entity AGE Limited, incorporated under the Companies Act 1993.

##### Nature of business

The company is engaged in operation of a school. The nature of the company's business has not changed during the year under review.

##### Basis of preparation

The director have chosen to prepare special purpose financial reports which may not necessarily comply with generally accepted accounting practice.

The financial statements have been prepared for one or more of the following parties:

- the entity's owners
- Inland Revenue; or
- the entity's financiers.

##### Historical cost

These financial statements have been prepared on a historical cost basis.

##### Functional currency

The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$.

##### Share capital

As at 31 December 2020, the company has issued 1,000 ordinary shares. Each fully paid ordinary share confers on the holder one vote at a meeting of the company, a share in distributions approved by the Directors, and a share in distribution of the surplus assets of the company on dissolution.

##### Changes in accounting policies

There has been no changes in accounting policies. All accounting policies were applied consistently during the year.

##### Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, to the extent it is probable that the economic benefits will flow to the company and revenue can be reliably measured.

Sales of services are recognised in the period by reference to the stage of completion of the transaction at the end of the reporting period.

Interest received is recognised as interest accrues, gross of refundable tax credits received.

### Accounts receivable

Accounts receivable are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less an allowance for any uncollectable amounts. Individual debts that are known to be uncollectable are written off in the period that they are identified.

### Property, plant & equipment

Property, plant and equipment are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets and includes the cost of replacements that are eligible for capitalisation when these are incurred.

All other repairs and maintenance expenditure is recognised in profit or loss as incurred.

Depreciation is calculated on a diminishing value basis over the estimated useful life of the asset using depreciation rates published by Inland Revenue. The following estimated depreciation rates have been used:

- Motor vehicles 30% DV
- Computer equipment 10% - 100% DV
- Furniture and fittings 8% - 100% DV
- Office equipment 13% - 100% DV

An item of property, plant and equipment is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

### Intangible Asset

Intangible assets are carried at cost less any accumulated amortisation and any accumulated impairment losses.

Intangible assets are tested for impairment whenever there is an indication that the intangible asset may be impaired.

### Income tax

Income tax is accounted for using the taxes payable method. The income tax expense in profit or loss represents the estimated current obligation payable to Inland Revenue.

### Goods and services tax

The financial statements are stated exclusive of goods and services tax (GST) except for accounts receivable and accounts payable, which are stated inclusive of GST.

### Comparative figures

The comparative figures shown are for a 12 month period.

### Subvention Payments

The Income Tax Act allows loss-making companies to transfer their tax losses to other companies by way of a profitable company making a subvention payment to a loss-making company where both companies meet certain requirements. AGE Limited is a member of a group of companies that meets those requirements.

Where AGE Limited is a loss-making company it records the subvention receipt it expects to receive as Subvention Receivable income in its Statement of Profit or Loss and as a current asset on its Balance Sheet in the year the receipt relates to. Where AGE Limited is a profit-making company it records the subvention payment it expects to make as Subvention Payable expense in its Statement of Profit or Loss and as a current liability on its Balance Sheet in the year the payment relates to.

Any variation between the Subvention Receivable or Subvention Payable expected is accounted for in the period the variation crystallises.

### Going concern

As of 31 December 2020 the Company's current liabilities exceeded its current assets by \$2,475,835 (2019: \$1,394,369). The Company's total liabilities also exceeded its total assets by \$8,702 (2019: \$33,932) at that date.

As stated in Notes 7 and 8, the Company has loans payable to its related companies of \$4,342,773 at 31 December 2020 (2019: \$3,224,763). These loans have no fixed repayment terms. The Company has received a guarantee of continuing financial support from its ultimate parent company, and that repayment of the loans will not be required for a period of at least twelve months from the date of the approval of these financial statements.

The conditions noted above indicates the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern.

If the Company did not continue as a going concern, the Company may be unable to realise its assets and discharge its liabilities in the normal course of business. Also, additional liabilities may need to be recorded, and the Company may not recover the amount recorded for assets.

As a result of the support received from the ultimate parent company the Directors consider it appropriate to apply the going concern principle in the preparation of these financial statements.

	2020	2019
<b>2. Income tax expense</b>		
<b>Net profit (loss) per financial statements</b>		
<b>Current year earnings (losses)</b>		
Current year earnings (losses)	25,231	(21,052)
<b>Total Current year earnings (losses)</b>	<b>25,231</b>	<b>(21,052)</b>
<b>Total Net profit (loss) per financial statements</b>	<b>25,231</b>	<b>(21,052)</b>
Prima facie tax expense at 28%	7,065	(5,894)
<b>Income tax effects:</b>		
Timing differences - accruals and provisions	(7,416)	5,757
Non deductible expenses	351	137
<b>Total Income tax effects:</b>	<b>(7,065)</b>	<b>5,894</b>
Current tax expense	-	-
Total income tax expense	-	-
	2020	2019

### 3. Cash and cash equivalents

<b>Cash at bank and cash equivalents</b>		
ANZ Bank Account	35,435	123,229
ANZ Trust Account	(2)	91
<b>Total Cash at bank and cash equivalents</b>	<b>35,433</b>	<b>123,320</b>

	2020	2019
<b>4. Property, plant and equipment</b>		
<b>Computers &amp; Software</b>		
Computers and software owned	86,071	77,039
Accumulated depreciation - fixed assets owned	(56,946)	(40,571)
<b>Total Computers &amp; Software</b>	<b>29,125</b>	<b>36,468</b>
<b>Furniture and fittings</b>		
Furniture and fittings owned	354,796	457,014
Accumulated depreciation - furniture and fittings owned	(138,414)	(130,380)
<b>Total Furniture and fittings</b>	<b>216,382</b>	<b>326,634</b>
<b>Office equipment</b>		
Office equipment owned	9,115	9,115
Accumulated depreciation - office equipment owned	(5,517)	(4,111)
<b>Total Office equipment</b>	<b>3,598</b>	<b>5,004</b>
<b>Vehicles</b>		
Vehicles owned	84,737	84,737
Accumulated depreciation - vehicles owned	(54,635)	(41,733)
<b>Total Vehicles</b>	<b>30,103</b>	<b>43,004</b>
<b>Total Property, plant and equipment</b>	<b>279,208</b>	<b>411,111</b>

#### 5. Refurbishment in Progress (Leasehold)

Refurbishment work is being done on Sanders Avenue, AGE's new school premise, also owned by Christian Family Trust through Wilshire Holdings Limited. AGE Limited is not committed to any ongoing material expenditure at 31 December 2020.

	2020	2019
<b>6. Intangibles</b>		
Trademarks	7,060	6,365
Accumulated amortisation	(706)	-
<b>Total Intangibles</b>	<b>6,354</b>	<b>6,365</b>

Amortisation on trademarks will start once trademarks are granted.

	2020	2019
<b>7. Borrowings</b>		
<b>Current</b>		
Christian Family Trust - Loan	-	66,763
Wilshire Treasury Ltd	4,342,773	3,158,000
<b>Total Current</b>	<b>4,342,773</b>	<b>3,224,763</b>
<b>Non-Current</b>		
IRD Cashflow loan	24,400	-
<b>Total Non-Current</b>	<b>24,400</b>	<b>-</b>
<b>Total Borrowings</b>	<b>4,367,173</b>	<b>3,224,763</b>

Please refer to Note 8 for further details.

#### **Christian Family Trust Loan**

During the year, the loan was assigned to Wilshire Treasury Ltd.

#### **Wilshire Treasury Ltd Loan**

Repayments: repayable on demand, the directors do not expect the loan to be repaid within 12 months

Interest Rate: a margin of 10 basis points (0.10%) on Wilshire Treasury Ltd cost of funds advanced

Security: the Company has agreed to allow its assets to be charged by ANZ as security for a bank facility provided to Wilshire Treasury and others if requested. Wilshire Treasury Limited has registered a PPSR charge over the Company to secure its advances to the Company. The collateral is all present and after acquired personal property pursuant to a general security agreement between the debtor and the secured party dated 8 October 2018.

#### **IRD Cashflow Loan**

This loan will be repaid on 31 March 2022.

### **8. Related Parties**

#### **Terms and conditions of transactions with related parties:**

The loan from Christian Family Trust was secured, interest bearing and was assigned to Wilshire Treasury Ltd during the year (see note 7).

The loan from Wilshire Treasury Limited is secured, interest bearing and repayable on demand (see note 7).

During the year management fees of \$100,000+gst was charged by Wilshire Investments LP.

During the year and in the prior year a subvention income was recognised from New Zealand Mail Limited amounting to \$1,065,072 and \$1,136,785 respectively.

For the year ended 31 December 2020 the company has not made any allowance for impairment losses relating to amount owed by related parties. These entities are related by way of common ownership and /or control.

	2020	2019
<b>Related Parties Balances</b>		
<b>Receivables</b>		
AGE Charitable Trust	1,337	1,337
Katherine Allsopp-Smith and Evan Christian	13,050	33,800



	2020	2019
New Zealand Mail Limited	2,201,858	2,130,540
<b>Total Receivables</b>	<b>2,216,244</b>	<b>2,165,677</b>
<b>Payables</b>		
<b>Other Payables</b>		
AGE Foundation Charitable Trust	8,730	8,730
Christian Family Trust	120,293	95,884
Wilshire Investment Limited Partnership	106,700	197,442
Wilshire Treasury Limited	10,750	23,268
Katherine Allsopp-Smith	89,362	-
<b>Total Other Payables</b>	<b>335,834</b>	<b>325,324</b>
<b>Related Parties Loans Payable</b>		
Christian Family Trust	-	66,763
Wilshire Treasury Limited	4,342,773	3,158,000
<b>Total Related Parties Loans Payable</b>	<b>4,342,773</b>	<b>3,224,763</b>
<b>Total Payables</b>	<b>4,678,607</b>	<b>3,550,087</b>
	2020	2019

### Related Parties Transactions

	2020	2019
<b>Revenue</b>		
New Zealand Mail Limited	1,065,073	1,136,785
<b>Expenses</b>		
Wilshire Investment Limited Partnership	105,826	164,347
Wilshire Treasury Limited	110,645	97,094
	2020	2019

### 9. Operating lease - future minimum lease payments under non-cancellable leases

Current	367,984	79,930
Non-current	6,991,695	-
<b>Total Operating lease - future minimum lease payments under non-cancellable leases</b>	<b>7,359,679</b>	<b>79,930</b>

#### Premise Lease - 2 Sanders Ave, Takapuna

Address: 2 Sanders Ave, Takapuna

Start date: 1 January 2021

Annual rental: \$367,984 p.a. plus outgoings. (GST exclusive)

The lease of the premise at 2 Sanders Ave, Takapuna has been agreed in principle between AGE Limited and Wilshire Holdings Limited, a related party, on an open market basis subject to the satisfactory completion of the refurbishment. Subsequent to reporting date, the refurbishment has been completed satisfactorily and AGE Limited started occupying the premises in January

2021 in accordance with the agreement in principle. The operating lease commitments disclosed in this Note are based on the agreement between AGE Limited and Wilshire Holdings Limited.

## **10. Contingent assets and liabilities**

There are no contingent assets and liabilities at 31 December 2020 (2019: Nil).

## **11. Subsequent Events**

On 1 January 2021, the School entered into a 20-year lease agreement in principle with Wilshire Holdings Limited for the lease of premises at 2 Sanders Avenue, Takapuna. Annual rent amounts to \$367,984 and final expiration with consideration of rights of renewal is on 31 December 2060. This lease agreement has been included in Note 9 Operating Lease – Future Lease Payments Under Non-Cancellable Leases.

On 1 January 2021, the School moved to the new building being leased from Wilshire Holdings Limited. As at 31 December 2020, leasehold improvements done to this building forms part of WIP. A further \$256,183 was incurred to finalise the refurbishment. Subsequently, from 1 January 2021 the WIP will be transferred to fixed assets under Leasehold Improvements and will be depreciated accordingly.

On 18 August 2021, the country went into lockdown as a result of the COVID-19 pandemic. At the date of issuing the financial statements, the school has been able to absorb the majority of the impact from the nationwide lockdown. This matter is being addressed with business continuity planning and the Board has considered that this is a “non-adjusting” subsequent event and there is no impact on the 2021 financial year.

The Company is being supported continuously by its shareholder. For this reason, the Board continues to adopt the going concern assumption in preparing the financial statements for the year ended 31 December 2020.

# Schedule of Property, Plant and Equipment

## AGE Limited

For the year ended 31 December 2020

NAME	COST	OPENING VALUE	PURCHASES	SALE PRICE	DEP RECOVERED	LOSS	CAPITAL GAIN	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
<b>Computer Equipment</b>												
2017 Apple iPad & case CW167230	4,057	-	4,057	-	-	-	-	50.00%	DV	1,860	1,860	2,198
Andrea Laptop	1,809	1,055	-	-	-	-	-	50.00%	DV	527	1,281	527
Apple MacBook and AppleCare extended warranty for Joanne Taylor	2,107	-	2,107	-	-	-	-	50.00%	DV	351	351	1,756
Apple MacBook Pro 33.8cm + WD My Passport 1 TB Portable Hard Drive for B Hall	2,867	-	2,867	-	-	-	-	50.00%	DV	1,314	1,314	1,553
Apple NZ - Mini Projector	426	266	-	-	-	-	-	25.00%	DV	67	226	200
Captivate - Website Build	3,525	881	-	-	-	-	-	50.00%	DV	441	3,084	441
Computer Lounge - Beyerdynamic DT880 Edition Premium Semi-Open Reference Headphones	304	171	-	-	-	-	-	25.00%	DV	43	176	128
Computer Lounge - Custom Build Computer	10,047	2,512	-	-	-	-	-	50.00%	DV	1,256	8,792	1,256
Computer Lounge - JBL 3 Series LSR308 8" Two Way Powered Studio Monitor	1,043	261	-	-	-	-	-	50.00%	DV	130	913	130
Desktop Computers X 2	3,704	2,006	-	-	-	-	-	50.00%	DV	1,003	2,701	1,003
Digicomputer	2,256	893	-	-	-	-	-	50.00%	DV	446	1,809	446
Dr Mobiles	28	17	-	-	-	-	-	25.00%	DV	4	15	13
Facebook page development	400	100	-	-	-	-	-	50.00%	DV	50	350	50
Genna Clements - G Suite	22	-	-	-	-	-	-	100.00%	DV	-	22	-
Genna Clements - Laptop	1,841	460	-	-	-	-	-	50.00%	DV	230	1,611	230
Genna Thandi Clements - Laptop - Anne	1,888	472	-	-	-	-	-	50.00%	DV	236	1,652	236
iMacbook ex JB HiFi	1,995	997	-	-	-	-	-	50.00%	DV	499	1,496	499
Jb Hifi - UE Mega Boom	260	150	-	-	-	-	-	25.00%	DV	38	147	113
Logo Design	909	227	-	-	-	-	-	50.00%	DV	114	795	114
New Era IT - Aerohive AP-250-AC Education Bundle	3,256	814	-	-	-	-	-	50.00%	DV	407	2,849	407
New Era IT - Allied Telesis 24 Port Switch	1,181	320	-	-	-	-	-	50.00%	DV	160	1,021	160
New Era IT - Apple Ipad Tablet	3,990	1,081	-	-	-	-	-	50.00%	DV	540	3,450	540
New Era IT - Apple MacBook Pro	1,780	482	-	-	-	-	-	50.00%	DV	241	1,539	241
New Era IT - Apple Macbook Pro	1,800	525	-	-	-	-	-	50.00%	DV	263	1,538	263
New Era IT - Apple Mouse	108	32	-	-	-	-	-	50.00%	DV	16	92	16
New Era IT - Apple TV 4K 64 GB	208	56	-	-	-	-	-	50.00%	DV	28	180	28
New Era IT - Electrical Subcontracting	4,444	3,733	-	-	-	-	-	10.00%	DV	373	1,084	3,360
New Era IT - Epsom LCD Projector	1,350	780	-	-	-	-	-	25.00%	DV	195	765	585
New Era IT - Laptop case	15	4	-	-	-	-	-	50.00%	DV	2	13	2
New Era IT - MB Electrical Subcontracting	6,667	5,450	-	-	-	-	-	10.00%	DV	545	1,762	4,905
New Era IT - MB Electrical Subcontracting	3,333	2,725	-	-	-	-	-	10.00%	DV	273	881	2,452
New Era IT - Microsoft Video Extender Transmitter	100	27	-	-	-	-	-	50.00%	DV	14	86	14
New Era IT - Shipping & Handling	19	5	-	-	-	-	-	50.00%	DV	3	16	3
NI Traktor Audio 10	250	99	-	-	-	-	-	50.00%	DV	49	201	49
Noel Leeming - Apple adapter & multiport	130	38	-	-	-	-	-	50.00%	DV	19	111	19
NZE - Second hand MacBook Pro	2,000	500	-	-	-	-	-	50.00%	DV	250	1,750	250
PBTech - Digital Equipment	146	46	-	-	-	-	-	50.00%	DV	23	123	23
Ricoh New Zealand Limitee - MPC2004ex COLOUR MFD w/ PS emulation - Serial Number C768R130003	2,527	1,112	-	-	-	-	-	40.00%	DV	445	1,860	667

NAME	COST	OPENING VALUE	PURCHASES	SALE PRICE	DEP RECOVERED	LOSS	CAPITAL GAIN	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Ricoh New Zealand Limitee - SR3220 BOOKLET FINISHER (1000 SHEET)	2,076	913	-	-	-	-	-	40.00%	DV	365	1,528	548
Rockshop - Native Instruments Komplete Audio 6 Interface	305	172	-	-	-	-	-	25.00%	DV	43	176	129
Takapuna RShop & KBB	49	30	-	-	-	-	-	25.00%	DV	7	26	22
Takapuna RShop & KBB - Microphone	147	87	-	-	-	-	-	25.00%	DV	22	82	66
Vova Smartbox incl castors	625	182	-	-	-	-	-	50.00%	DV	91	534	91
Website Design	800	200	-	-	-	-	-	50.00%	DV	100	700	100
Website development	800	500	-	-	-	-	-	50.00%	DV	250	550	250
Website Upgrade	976	773	-	-	-	-	-	50.00%	DV	386	590	386
Website upgrade	7,500	5,313	-	-	-	-	-	50.00%	DV	2,656	4,844	2,656
<b>Total Computer Equipment</b>	<b>86,071</b>	<b>36,468</b>	<b>9,032</b>	-	-	-	-			<b>16,375</b>	<b>56,946</b>	<b>29,125</b>
<b>Furniture and Fittings</b>												
Apex Interiors (auckland) Limited - Karaka House: Ceiling panel repairs after 2 x interior walls were removed.	692	561	-	-	-	-	-	10.00%	DV	56	188	505
Artmount & Framing Matters - Frame for Artwork (net of discount)	716	556	-	-	-	-	-	13.00%	DV	72	233	484
Asset Care - Monthly Firealarm testing	70	-	-	-	-	-	-	100.00%	DV	-	70	-
Asset Care - Monthly Firealarm testing	70	-	-	-	-	-	-	100.00%	DV	-	70	-
Auckland Digital - Digital Room	235	184	-	-	-	184	-	13.00%	DV	-	-	-
Auckland Glass - Deglaze & Re-Glaze Front Door	669	547	-	-	-	547	-	10.00%	DV	-	-	-
Banner Express - Banner / Flag	544	500	-	-	-	-	-	16.00%	DV	80	124	420
Bed Bath & Beyond	473	334	-	-	-	-	-	16.00%	DV	53	193	280
beejays Solution Flooring Interiors - Autex 3D Tiles	8,967	6,097	-	-	-	6,097	-	20.00%	DV	-	-	-
beejays Solution Flooring Interiors - Autex composition Wall Coverings	2,385	1,622	-	-	-	1,622	-	20.00%	DV	-	-	-
beejays Solution Flooring Interiors - Autex Composition Wall Coverings	581	462	-	-	-	-	-	13.00%	DV	60	179	402
beejays Solution Flooring Interiors - Custom Cube Trees Silhouettes - DEPOSIT Q014474 J006593	3,401	2,358	-	-	-	-	-	20.00%	DV	472	1,515	1,887
beejays Solution Flooring Interiors - To supply and install 8 X Custom Autex Frontier Cube tree silhouettes	1,134	912	-	-	-	-	-	13.00%	DV	119	341	793
Bronwyn Van der Geest - Plant Barn - Furniture & Fittings	155	109	-	-	-	-	-	16.00%	DV	17	63	92
Bronwyn Van der Geest - Plant Barn - Furniture & Fittings	412	291	-	-	-	-	-	16.00%	DV	47	168	244
Builders Construction Kit	723	-	-	-	-	-	-	67.00%	SL	-	723	-
Bunnings - Coat Hooks	158	121	-	-	-	-	-	13.00%	DV	16	53	105
Bunnings - Coat Hooks	211	160	-	-	-	-	-	13.00%	DV	21	72	139
Bunnings - Coat Hooks	166	125	-	-	-	-	-	13.00%	DV	16	57	109
Bunnings - Kitchen Supplies - Table Cloths	28	-	-	-	-	-	-	100.00%	DV	-	28	-
Carpet tiles	2,572	2,189	-	-	-	2,189	-	13.00%	DV	-	-	-
Chairs for E & P (Furnware)	1,217	1,136	-	-	-	-	-	16.00%	DV	182	263	954
Classwall - Serenity Acoustitc Panel	1,194	926	-	-	-	926	-	13.00%	DV	-	-	-
Country Corner - Chevron Padded Chairs	735	518	-	-	-	-	-	16.00%	DV	83	299	436
E ZONE - HDMI Cable 2M	13	-	-	-	-	-	-	100.00%	DV	-	13	-
E ZONE - HDMI Cable 5M	26	-	-	-	-	-	-	100.00%	DV	-	26	-
Ecodure Premium Flooring Solutions - Carpet Laying	7,105	4,642	-	-	-	4,642	-	20.00%	DV	-	-	-
Ecodure Premium Flooring Solutions - Coretec Baby Threshold	959	627	-	-	-	-	-	20.00%	DV	125	458	501
Ecodure Premium Flooring Solutions - Coretec Wood XL Collection	31,668	20,690	-	-	-	-	-	20.00%	DV	4,138	15,116	16,552
Ecodure Premium Flooring Solutions - First Floor	1,050	714	-	-	-	714	-	20.00%	DV	-	-	-

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Ecodure Premium Flooring Solutions - Floor Preparation work & labour	11,579	7,565	-	-	-	-	-	20.00%	DV	1,513	5,527	6,052
Ecodure Premium Flooring Solutions - Flooring First Floor	1,759	1,173	-	-	-	1,173	-	20.00%	DV	-	-	-
Ecodure Premium Flooring Solutions - Installation of floor	13,075	8,542	-	-	-	-	-	20.00%	DV	1,708	6,241	6,834
Ecodure Premium Flooring Solutions - Mapei Ultra Bond	3,100	2,025	-	-	-	-	-	20.00%	DV	405	1,480	1,620
Edmond Air - Level 1 Server - Daikin FTXS35LVMA	2,808	1,835	-	-	-	1,835	-	20.00%	DV	-	-	-
Every Educaid Limited - Carpenters Bench	330	256	-	-	-	256	-	13.00%	DV	-	-	-
Farmers - Crockery	57	-	-	-	-	-	-	100.00%	DV	-	57	-
Farmers - Crockery	33	-	-	-	-	-	-	100.00%	DV	-	33	-
Farmers - Crockery	39	-	-	-	-	-	-	100.00%	DV	-	39	-
Farmers - Russell Hobbs Blender	61	7	-	-	-	-	-	67.00%	DV	4	59	2
FENCING COST	1,114	783	-	-	-	783	-	25.00%	DV	-	-	-
Freedom Furniture	790	557	-	-	-	-	-	16.00%	DV	89	322	468
Freedom Furniture	855	603	-	-	-	-	-	16.00%	DV	96	348	507
Freedom Furniture - Alps Bookcase 3 Shelf Black/Natural	4,102	2,894	-	-	-	-	-	16.00%	DV	463	1,671	2,431
Freedom Furniture - Astrid Chair Depalma Ivory	910	642	-	-	-	-	-	16.00%	DV	103	371	539
Freedom Furniture - Atelier Buffet 3 Door 1 Drawer	5,930	4,489	-	-	-	-	-	13.00%	DV	584	2,025	3,905
Freedom Furniture - Atelier Coffee table 110 X 45cm	988	748	-	-	-	-	-	13.00%	DV	97	337	650
Freedom Furniture - Atelier Dining Table	2,737	1,931	-	-	-	-	-	16.00%	DV	309	1,115	1,622
Freedom Furniture - Atelier Wall Unit 1 Door	1,137	860	-	-	-	-	-	13.00%	DV	112	388	749
Freedom Furniture - Box Chair Essential Black	2,585	1,824	-	-	-	-	-	16.00%	DV	292	1,053	1,532
Freedom Furniture - Furniture as per invoice	18,167	14,264	-	-	-	-	-	13.00%	DV	1,854	5,757	12,410
Freedom Furniture - Hammered Drum Coffee Table Gold	532	403	-	-	-	-	-	13.00%	DV	52	182	350
Freedom Furniture - Hammered Drum Side Table	607	428	-	-	-	-	-	16.00%	DV	69	247	360
Freedom Furniture - Inverse Floor Rug Reversible	479	338	-	-	-	-	-	16.00%	DV	54	195	284
Freedom Furniture - KEAK Side Table 40cm Dia Cement Matt Black	484	366	-	-	-	-	-	13.00%	DV	48	165	319
Freedom Furniture - Kross Coffee Table Oak	189	134	-	-	-	-	-	16.00%	DV	21	77	112
Freedom Furniture - Miss Wood MK II Desk 3 Drawer	912	690	-	-	-	-	-	13.00%	DV	90	311	600
Freedom Furniture - Montgomery Sofa 3 S Holly Sand	3,953	2,790	-	-	-	-	-	16.00%	DV	446	1,610	2,343
Freedom Furniture - Piccolo Dining Table 120 cm	1,520	1,151	-	-	-	-	-	13.00%	DV	150	519	1,001
Freedom Furniture - Ritz Drinks Trolley 3 Tier Black	189	134	-	-	-	-	-	16.00%	DV	21	77	112
Freedom Furniture - Sax Storage Bag Large Brown	319	225	-	-	-	-	-	16.00%	DV	36	130	189
Freedom Furniture - Stockholm Nest Tables	425	321	-	-	-	-	-	13.00%	DV	42	145	280
Freedom Furniture - Titus Bench 170X35cm	1,519	1,149	-	-	-	-	-	13.00%	DV	149	519	1,000
Freedom Furniture - Titus Dining Table	1,825	1,381	-	-	-	-	-	13.00%	DV	180	623	1,201
Freedom Furniture - Trentham Planter Black	377	266	-	-	-	-	-	16.00%	DV	43	154	224
Freedom Furniture - Zaria Wall Hooks - Various Animals Volume Discount applied	433	306	-	-	-	-	-	16.00%	DV	49	176	257
Funware Furniture	8,860	6,251	-	-	-	-	-	16.00%	DV	1,000	3,608	5,251
Funware International Limited - Body Fum Sled based Chair (net of discount)	4,704	3,319	-	-	-	-	-	16.00%	DV	531	1,916	2,788
Funware International Limited - Kidney Table	1,842	1,300	-	-	-	-	-	16.00%	DV	208	750	1,092
Funware International Limited - Presenters Pod	1,141	805	-	-	-	-	-	16.00%	DV	129	465	676
Furniture additions per KAS costs reimbursement	22,364	-	22,364	-	-	-	-	16.00%	DV	-	-	22,364
Furniture International Limited - Deposit on Order - Furniture	-	-	-	-	-	-	-	16.00%	DV	-	-	-
Gazebo	3,270	3,052	-	-	-	-	-	40.00%	DV	1,221	1,439	1,831

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Gazebo ex One Stop Promos	1,390	1,298	-	-	-	-	-	40.00%	DV	519	612	779
General F&F ex Kath	3,455	3,133	-	-	-	-	-	16.00%	DV	501	824	2,632
George Willy - Studio Roller Black	548	387	-	-	-	-	-	16.00%	DV	62	223	325
Haiwing International Ltd - Fake Foliage Ivy Leaf Plants	92	-	-	-	-	-	-	100.00%	DV	-	92	-
Home Group - refurbishment costs	3,265	2,645	-	-	-	-	-	10.00%	DV	264	885	2,380
Home Group Limited - Deposit on work order MB-01002 - Kitchen plumbing second floor, Hot water cylinder, replumb kitchen	3,797	2,946	-	-	-	2,946	-	13.00%	DV	-	-	-
Home Group Limited - First Floor Kitchen	2,200	1,815	-	-	-	1,815	-	10.00%	DV	-	-	-
Home Group Limited - First Floor labour - Renovation	5,670	4,720	-	-	-	4,720	-	10.00%	DV	-	-	-
Home Group Limited - General Labour - First Floor renovation & furniture setup	360	302	-	-	-	302	-	10.00%	DV	-	-	-
Home Group Limited - Install Dummy Camera in Carpark, Make up shelf for safe, put furniture together	300	200	-	-	-	200	-	20.00%	DV	-	-	-
Home Group Limited - Install Joists @ 300mm high in top floor, lay ply and screw off floor	1,200	990	-	-	-	990	-	10.00%	DV	-	-	-
Home Group Limited - Install new shower cubicle	4,460	3,197	-	-	-	3,197	-	16.00%	DV	-	-	-
Home Group Limited - Labour for First floor renovation	2,730	2,293	-	-	-	2,293	-	10.00%	DV	-	-	-
Home Group Limited - Labour for First floor renovation - R&M Work	1,260	1,058	-	-	-	1,058	-	10.00%	DV	-	-	-
Home Group Limited - refurbishment work	2,286	1,903	-	-	-	1,903	-	10.00%	DV	-	-	-
Home Group Limited - Renovation to upstairs area	7,681	6,279	-	-	-	6,279	-	10.00%	DV	-	-	-
Home Group Limited (fitout completion)	2,100	1,764	-	-	-	1,764	-	10.00%	DV	-	-	-
Inwood Furniture - Table Tops for upstairs kitchen - Rimu Wood 50% deposit required	1,940	1,542	-	-	-	1,542	-	13.00%	DV	-	-	-
JBS Electrical Browns bay Ltd - Electrical R&M to the building	1,799	1,361	-	-	-	-	-	13.00%	DV	177	614	1,184
JBS Electrical Browns bay Ltd - Electrical work	768	650	-	-	-	650	-	8.00%	DV	-	-	-
JBS Electrical Browns bay Ltd - Prewire kitchen and ran cables to board in kitchen	5,249	4,507	-	-	-	4,507	-	8.00%	DV	-	-	-
Katherine Allsopp-Smith and Evan Christian - Entrance Set Digitalyale	173	-	-	-	-	-	-	100.00%	DV	-	173	-
Katherine Allsopp-Smith and Evan Christian - Furniture & Fittings First Floor	45,030	35,781	-	-	-	-	-	13.00%	DV	4,651	13,901	31,129
Katherine Allsopp-Smith and Evan Christian - Heated Towel Rail	346	188	-	-	-	-	-	30.00%	DV	56	215	131
Katherine Allsopp-Smith and Evan Christian - Scotchblue Painters Tape	39	-	-	-	-	-	-	100.00%	DV	-	39	-
Katherine Allsopp-Smith and Evan Christian - Umbra Flip 5 Hook Natural	156	116	-	-	-	-	-	16.00%	DV	19	59	97
Katherine Allsopp-Smith and Evan Christian - Umbra Hub Hook	91	67	-	-	-	-	-	16.00%	DV	11	35	57
Kings Plant Barn - New Plants	155	-	-	-	-	-	-	100.00%	DV	-	155	-
Kings Plant Barn - Plants for school	206	-	-	-	-	-	-	100.00%	DV	-	206	-
Kitchenmania - Kitchen for First Floor	11,309	9,330	-	-	-	9,330	-	10.00%	DV	-	-	-
KR Flooring - Second 50% payment	1,433	516	-	-	-	-	-	40.00%	DV	206	1,123	309
KR Flooring - Vinyl Flooring to kitchen in School	1,433	516	-	-	-	-	-	40.00%	DV	206	1,123	309
Lego EV3 Class pack	4,415	-	-	-	-	-	-	67.00%	SL	-	4,415	-
Lego Soft Brick Set	1,872	238	-	-	-	-	-	67.00%	DV	160	1,793	79
Lego Soft Brick Set	2,313	-	-	-	-	-	-	67.00%	SL	-	2,313	-
Lego WeDo & Power pack & storage	2,606	-	-	-	-	-	-	67.00%	SL	-	2,606	-
Locksmart - Frameless Glass Door Lock	189	147	-	-	-	147	-	13.00%	DV	-	-	-
Locksmart - Re-Key Building	912	699	-	-	-	699	-	13.00%	DV	-	-	-
MAG Assembly Ltd - AGE Acrylic Book Supports	225	158	-	-	-	-	-	16.00%	DV	25	91	133
MAG Assembly Ltd - AGE additional noticeboards	1,293	1,027	-	-	-	-	-	13.00%	DV	134	399	894
MAG Assembly Ltd - AGE Computer desks full round	2,704	2,072	-	-	-	-	-	13.00%	DV	269	901	1,803

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MAG Assembly Ltd - AGE Desk Covers	522	368	-	-	-	-	-	16.00%	DV	59	213	309
MAG Assembly Ltd - AGE front entrance signage	169	119	-	-	-	-	-	16.00%	DV	19	69	100
MAG Assembly Ltd - AGE internal house structure for study pods upstairs	22,993	18,270	-	-	-	-	-	13.00%	DV	2,375	7,098	15,895
MAG Assembly Ltd - AGE Mobile white board support frame	808	579	-	-	-	-	-	16.00%	DV	93	321	486
MAG Assembly Ltd - AGE Modesty panel Black Acrylic	128	90	-	-	-	-	-	16.00%	DV	14	52	76
MAG Assembly Ltd - AGE Notice boards & window noise proofing	1,828	1,384	-	-	-	-	-	13.00%	DV	180	624	1,204
MAG Assembly Ltd - AGE plant walls	6,000	4,541	-	-	-	-	-	13.00%	DV	590	2,049	3,951
MAG Assembly Ltd - AGE Second Mobile frame for white board on lockable castors	808	606	-	-	-	-	-	16.00%	DV	97	299	509
MAG Assembly Ltd - Metal Steps Cover of front steps	76	54	-	-	-	-	-	16.00%	DV	9	31	45
MAG Assembly Ltd - Wooden finishes for cork boards	59	41	-	-	-	-	-	16.00%	DV	7	24	35
Matrix Security - Security Installation	2,465	1,610	-	-	-	1,610	-	20.00%	DV	-	-	-
Matrix Security - Security Installation	2,720	1,813	-	-	-	1,813	-	20.00%	DV	-	-	-
MB Electrical - Electricity Compliance First Floor	5,749	4,972	-	-	-	4,972	-	8.00%	DV	-	-	-
MB Electrical - First Floor - Final Work Miscellaneous	4,647	3,435	-	-	-	3,435	-	16.00%	DV	-	-	-
MB Electrical - Labour call outcharges	165	118	-	-	-	118	-	16.00%	DV	-	-	-
MB Electrical - RCD's installation for power outlets	2,785	1,996	-	-	-	1,996	-	16.00%	DV	-	-	-
MB Electrical - Sensor Lighting in Garage	1,792	1,390	-	-	-	1,390	-	13.00%	DV	-	-	-
McGreals Inspired by Choice - Final balance on invoice where deposit was paid by Kat	1,567	1,230	-	-	-	-	-	13.00%	DV	160	497	1,070
Mr Plumber Services - Supply & Install Water Filer to Kitchen Sink	540	304	-	-	-	-	-	25.00%	DV	76	312	228
Music Items - EC approved	1,669	1,391	-	-	-	-	-	25.00%	DV	348	626	1,043
Native Instruments - Music Equipment	783	440	-	-	-	-	-	25.00%	DV	110	453	330
Natural Space open back cabinet	1,078	760	-	-	-	-	-	16.00%	DV	122	439	639
Natural Spaces Round table	2,056	1,451	-	-	-	-	-	16.00%	DV	232	838	1,219
New Era IT - Internet Cabling Installation for First Floor Fitout	3,389	2,910	-	-	-	2,910	-	8.00%	DV	-	-	-
NZ Cleaning Supplies - Vacuum Cleaner	530	298	-	-	-	-	-	25.00%	DV	75	306	224
Onestory - IKEA Furniture	191	148	-	-	-	-	-	13.00%	DV	19	62	129
Onestory - Ikea Helmer Drawer Unit on Castors	348	245	-	-	-	-	-	16.00%	DV	39	142	206
Onestory - Ikea Raskog Trolley Black	417	295	-	-	-	-	-	16.00%	DV	47	170	247
Outdoor Nature Cushions	1,309	924	-	-	-	-	-	16.00%	DV	148	533	776
Outdoor Organiser with Tools kits	989	698	-	-	-	-	-	16.00%	DV	112	403	586
Pollen Group Ltd - Lunar Pod - Group 5 Fabroc	9,780	6,901	-	-	-	-	-	16.00%	DV	1,104	3,983	5,797
R J Stapleton - Apply Window Frosting	1,312	1,030	-	-	-	1,030	-	13.00%	DV	-	-	-
R J Stapleton - Apply Window Frosting Level 2	1,833	1,439	-	-	-	1,439	-	13.00%	DV	-	-	-
R J Stapleton - Applying Window frosting to double doors / sickbay windows / entry stripes	813	615	-	-	-	-	-	13.00%	DV	80	278	535
R J Stapleton - Supply & Apply print to acrylic panel	228	163	-	-	-	-	-	16.00%	DV	26	91	137
Ricoh New Zealand Limitee - Accessories -Paper feeder etc	923	406	-	-	-	-	-	40.00%	DV	163	680	244
Rockshop	1,354	986	-	-	-	-	-	16.00%	DV	158	526	828
Rockshop - Native Instruments Komplete Kontrol	956	538	-	-	-	-	-	25.00%	DV	134	552	403
Rockshop - Native Instruments Maschine Jam	521	293	-	-	-	-	-	25.00%	DV	73	301	220
Rockshop - Native Instruments Maschine Studio Flagship Groove	1,043	586	-	-	-	-	-	25.00%	DV	147	603	440
Rockshop - Native Instruments Traktor	477	269	-	-	-	-	-	25.00%	DV	67	276	201
Small Chairs Size 3 Black	548	490	-	-	-	-	-	16.00%	DV	78	137	411
Smart Office Furniture - Amelia Timber Chairs	5,200	3,669	-	-	-	-	-	16.00%	DV	587	2,118	3,082

NAME	COST	OPENING VALUE	PURCHASES	SALE PRICE	DEP RECOVERED	LOSS	CAPITAL GAIN	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Smart Office Furniture - Boost Flip Table	589	416	-	-	-	-	-	16.00%	DV	67	240	349
Smart Office Furniture - Frameless look Whiteboard	390	275	-	-	-	-	-	16.00%	DV	44	159	231
Smart Office Furniture - Furniture	2,979	2,339	-	-	-	-	-	13.00%	DV	304	944	2,035
Smart Office Furniture - Laquered Steel Mobile Whiteboard	455	321	-	-	-	-	-	16.00%	DV	51	185	270
Smart Office Furniture - Metalicon Steel Mobile	760	536	-	-	-	-	-	16.00%	DV	86	310	450
Smart Office Furniture - Plan Cabinet AO-5 Drawer - Black	1,985	1,502	-	-	-	-	-	13.00%	DV	195	678	1,307
Smart Office Furniture - Round Magnetic Glassboard	440	310	-	-	-	-	-	16.00%	DV	50	179	261
Smart Office Furniture - Track No Arm EOS Chair - Black	395	279	-	-	-	-	-	16.00%	DV	45	161	234
Southern Hospitality - Bench	1,800	1,458	-	-	-	-	-	10.00%	DV	146	488	1,312
Southern Hospitality - First Floor Shower Installation	13,755	10,014	-	-	-	10,014	-	16.00%	DV	-	-	-
Southern Hospitality - Installation of Dishwasher	550	374	-	-	-	374	-	20.00%	DV	-	-	-
Sphero SPRK + Edition Power pack	3,967	-	-	-	-	-	-	67.00%	SL	-	3,967	-
Sports Distributors - Basket Ball Hoop	430	304	-	-	-	-	-	16.00%	DV	49	175	255
Stevens Shore City - Kitchen Equipment	58	-	-	-	-	-	-	100.00%	DV	-	58	-
Stockholm Mobile 20 Shelf Drying Rack	1,583	1,117	-	-	-	-	-	16.00%	DV	179	645	938
Storage Box - Storage Units	1,026	724	-	-	-	-	-	16.00%	DV	116	418	608
Sturmon Enterprises - Print work	83	-	-	-	-	-	-	100.00%	DV	-	83	-
Target - Eames Fabric Chair Charcoal	3,957	2,925	-	-	-	-	-	16.00%	DV	468	1,500	2,457
Target Furniture - Bahama's Single	294	207	-	-	-	-	-	16.00%	DV	33	120	174
Target Furniture - Jimmy 3 DRW Captain Bed	521	368	-	-	-	-	-	16.00%	DV	59	212	309
Target Furniture - Zen Barstools Black	414	292	-	-	-	-	-	16.00%	DV	47	169	245
The Appliance Shed - Bar Fridge for Sick Bay	303	170	-	-	-	-	-	25.00%	DV	43	175	128
The Appliance Shed - Haier Fridge	1,127	634	-	-	-	-	-	25.00%	DV	158	652	475
The Appliance Shed - Parmo Stove	1,275	717	-	-	-	-	-	25.00%	DV	179	737	538
The Labour Collective Limited - Labour for Furniture Set up	338	255	-	-	-	-	-	13.00%	DV	33	115	222
Titan Furniture - Furniture	11,430	8,867	-	-	-	-	-	13.00%	DV	1,153	3,716	7,714
Torpedo & - #I0270357064 Family Tent	2,130	-	2,130	-	-	-	-	40.00%	DV	710	710	1,420
Trademe - Black Soft Close Bin	243	172	-	-	-	-	-	16.00%	DV	27	99	144
Warehouse Stationery - Living & Co Madrid Oak 9 Brown Cube	365	258	-	-	-	-	-	16.00%	DV	41	149	216
Warehouse Stationery - Living & Co Valencia 2X2 Cube Storage Shelf Oak	278	196	-	-	-	-	-	16.00%	DV	31	113	165
Warehouse Stationery - Living & Co Valencia 4X2 Cube Storage Drawer Unit	417	295	-	-	-	-	-	16.00%	DV	47	170	247
Warehouse Stationery - Living & Co Valencia Cube Storage Drawer Unit	70	49	-	-	-	-	-	16.00%	DV	8	28	41
Warehouse Stationery - Living & Co Valencia Cube Storage Shelf	261	184	-	-	-	-	-	16.00%	DV	29	106	155
Warehouse Stationery - Living & Co Valencia Storage Cabinet 792 mm W 2 Door 6011 White	1,043	736	-	-	-	-	-	16.00%	DV	118	425	618
Warehouse Stationery - Workspace Aquilo Meshback Chairs	398	281	-	-	-	-	-	16.00%	DV	45	162	236
Weight Class Kit	655	-	-	-	-	-	-	67.00%	SL	-	655	-
Wooden Log Floor Mats	609	430	-	-	-	-	-	16.00%	DV	69	248	361
Wooden Signs for Reception Area	950	787	-	-	-	787	-	16.00%	DV	-	-	-
Zeroflex Industries - Black birds for trees	350	278	-	-	-	-	-	13.00%	DV	36	108	242
Zeroflex Industries - Design & Nesting of Lasercut tree in staircase to First Floor	3,390	2,662	-	-	-	-	-	13.00%	DV	346	1,074	2,316
<b>Total Furniture and Fittings</b>	<b>481,508</b>	<b>326,634</b>	<b>24,494</b>	-	-	<b>97,202</b>	-			<b>37,545</b>	<b>138,414</b>	<b>216,382</b>
<b>Motor Vehicle</b>												
NZ CUSTOMZ - Sign Write - LEQ704	847	430	-	-	-	-	-	30.00%	DV	129	546	301



NAME	COST	OPENING VALUE	PURCHASES	SALE PRICE	DEP RECOVERED	LOSS	CAPITAL GAIN	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
NZ CUSTOMZ - Sign Write Van - LAZ620	847	430	-	-	-	-	-	30.00%	DV	129	546	301
Ford Transit Trend Shuttle Bus 6 Speed ( Discount of \$14,240 applied - Demo Model)	40,652	20,631	-	-	-	-	-	30.00%	DV	6,189	26,210	14,442
Ford Transit Trend Shuttle Bus 6 Speed ( Discount of \$6740 applied)	42,391	21,514	-	-	-	-	-	30.00%	DV	6,454	27,332	15,060
<b>Total Motor Vehicle</b>	<b>84,737</b>	<b>43,004</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>12,901</b>	<b>54,635</b>	<b>30,103</b>
<b>Office Equipment</b>												
40 Bib tops for sports	963	640	-	-	-	-	-	67.00%	DV	429	751	211
Apple Iphones	2,198	239	-	-	-	-	-	67.00%	DV	160	2,119	79
Bed Bath & Table - Hospitality Equipment	53	-	-	-	-	-	-	100.00%	DV	-	53	-
Boyd Visuals Porcelain Whiteboard	825	582	-	-	-	-	-	16.00%	DV	93	336	489
Briscoes - Kitchen Equipment	539	352	-	-	-	-	-	20.00%	DV	70	257	282
Countdown - Power adaptor & plugs	11	-	-	-	-	-	-	100.00%	DV	-	11	-
Digi Room Equipment	616	575	-	-	-	-	-	40.00%	DV	230	271	345
Farmers - Kitchen utensils	118	-	-	-	-	-	-	100.00%	DV	-	118	-
Farmers - Kitchen utensils	11	-	-	-	-	-	-	100.00%	DV	-	11	-
Hart Sport - Hart Four Player Club Set	27	-	-	-	-	-	-	100.00%	DV	-	27	-
Hart Sport - Hart Player Indoor Table Tennis Table	343	242	-	-	-	-	-	16.00%	DV	39	140	204
Hurdleys Office Furniture Limited - 3 Drawer Filing Cabinet	368	292	-	-	-	-	-	13.00%	DV	38	114	254
Hurdleys Office Furniture Limited - Cube Steel Tambour - Office Filing	1,717	1,299	-	-	-	-	-	13.00%	DV	169	586	1,131
Hurdleys Office Furniture Limited - Freight	20	-	-	-	-	-	-	100.00%	DV	-	20	-
Meggan Keohane - Warehouse Stationary - Laminator	173	97	-	-	-	-	-	25.00%	DV	24	100	73
New Era IT - Dynamix Patch Lead - 1M	41	-	-	-	-	-	-	100.00%	DV	-	41	-
New Era IT - Dynamix Patch Lead 0.5M	12	-	-	-	-	-	-	100.00%	DV	-	12	-
New Era IT - Jackson 1RU 6 Outlet Horizontal	66	-	-	-	-	-	-	100.00%	DV	-	66	-
New Era IT - STM Goods dux carrying case for iPad	280	36	-	-	-	-	-	67.00%	DV	24	268	12
Postit Dry Erase Accessory Tray	14	-	-	-	-	-	-	100.00%	DV	-	14	-
Wai water testing kit	721	649	-	-	-	-	-	20.00%	DV	130	202	519
<b>Total Office Equipment</b>	<b>9,115</b>	<b>5,004</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>1,406</b>	<b>5,517</b>	<b>3,598</b>
<b>Total</b>	<b>661,432</b>	<b>411,111</b>	<b>33,526</b>	<b>-</b>	<b>-</b>	<b>97,202</b>	<b>-</b>			<b>68,227</b>	<b>255,511</b>	<b>279,208</b>